

19th December 2017

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Freedom Foods Group Limited (ASX: FNP)
Completion of Sale and Leaseback, New Group Financing Facilities

Freedom Foods Group Limited (**FNP** or the **Company** or the **Group**) confirms that it has completed the sale and leaseback of the Ingleburn facility and the entering into of a new syndicated banking facility.

Following shareholder approval of the sale and leaseback of the Company's Ingleburn land and buildings for a net consideration of \$75 million, the transaction was completed contemporaneously with the Company entering into a new 3 year syndicated banking facility.

As foreshadowed at the FY 2017 full year results, the Company has also entered into a new syndicated banking facility with its long term banking partners HSBC and NAB. The facility provides a more flexible group finance and liquidity structure that will provide for the working capital and capital expenditure needs of the business from continued revenue growth. The term of the \$234m new secured bilateral and syndicated facility is for 3 years.

Further details on the structure of the facilities will be included in the Company's half year reporting.

For further information, please contact:

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