

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>Peninsula Energy Limited</b>
<b>ABN:</b>	<b>67 062 409 303</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Coyne
<b>Date of last notice</b>	30 June 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Interest as a Beneficiary
<b>Date of change</b>	19 December 2017
<b>No. of securities held prior to change</b>	<b>David Coyne</b> - 133,454 Ordinary Fully Paid Shares  <b>Coyne Family Superfund</b> - 39,141 Ordinary Fully Paid Shares - 14,843 PENOD Options exercisable at \$2.00 on or before 31 December 2018.
<b>Class</b>	(i) Ordinary Shares (ii) Unlisted Options exercisable at \$0.50 on or before 30 November 2022
<b>Number acquired</b>	(i) 38,542 (ii) 450,000
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(i) \$18,072 (based on closing price of Peninsula shares at 18/12)          (ii) \$85,770 (as per independent valuation by RSM Bird Cameron as disclosed in Notice of Meeting dispatched to shareholders on 27 October 2017)</p>
<p><b>No. of securities held after change</b></p>	<p><b>David Coyne</b>          - 171,996 Ordinary Fully Paid Shares</p> <p><b>Coyne Family Superfund</b>          - 39,141 Ordinary Fully Paid Shares          - 14,843 PENOD Options exercisable at \$2.00 on or before 31 December 2018.</p> <p><b>Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust</b>          - 450,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(i) Issue of Restricted Share Units (RSUs) that have vested to Mr Coyne under the Company's Long-Term Incentive Plan.          (ii) Issue of unlisted director incentive options to Mr Coyne as approved at the Annual General Meeting of the Company on 29 November 2017.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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