

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **Appen Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Ltd and the entities listed in Annexure A ("FIL"),

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on	15 December 2017
The previous notice was given to the company on	14 February 2017
The previous notice was dated	14 February 2017

Note: This filing notice is triggered by a change in the number of share outstanding.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
1-Mar-17	FIL	BUY	2.58	2,525	2,525
1-Mar-17	FIL	BUY	2.58	64,222	64,222
1-Mar-17	FIL	BUY	2.58	13,982	13,982
1-Mar-17	FIL	BUY	2.58	2,516	2,516
2-Mar-17	FIL	BUY	2.64	1,677	1,677
2-Mar-17	FIL	BUY	2.64	46,337	46,337
2-Mar-17	FIL	BUY	2.64	10,087	10,087
9-Mar-17	FIL	BUY	2.39	23,413	23,413
6-Apr-17	FIL	BUY	2.63	28	28
7-Apr-17	FIL	BUY	2.65	34,574	34,574
10-Apr-17	FIL	BUY	2.69	8,205	8,205
10-Apr-17	FIL	BUY	2.69	87,317	87,317
18-Apr-17	FIL	BUY	2.68	41,802	41,802
19-Apr-17	FIL	BUY	2.69	27,318	27,318
4-May-17	FIL	SELL	2.64	(4,383)	(4,383)
10-May-17	FIL	BUY	2.68	104,144	104,144
18-May-17	FIL	SELL	3.18	(85,057)	(85,057)

22-May-17	FIL	SELL	3.41	(79,028)	(79,028)
13-Jun-17	FIL	SELL	3.75	(71,484)	(71,484)
3-Jul-17	FIL	SELL	4.02	(8,000)	(8,000)
4-Jul-17	FIL	SELL	4.00	(58,670)	(58,670)
3-Aug-17	FIL	SELL	4.20	(25,528)	(25,528)
14-Aug-17	FIL	SELL	4.15	(25,012)	(25,012)
28-Aug-17	FIL	SELL	4.39	(47,433)	(47,433)
29-Aug-17	FIL	SELL	4.49	(45,530)	(45,530)
1-Sep-17	FIL	SELL	4.69	(33,064)	(33,064)
12-Sep-17	FIL	SELL	4.88	(52,099)	(52,099)
28-Sep-17	FIL	SELL	5.23	(25,245)	(25,245)
29-Sep-17	FIL	SELL	5.21	(61,779)	(61,779)
10-Oct-17	FIL	SELL	5.56	(37,365)	(37,365)
12-Oct-17	FIL	SELL	5.79	(35,825)	(35,825)
17-Oct-17	FIL	SELL	6.24	(34,244)	(34,244)
30-Oct-17	FIL	SELL	5.80	(44,717)	(44,717)
30-Nov-17	FIL	BUY	7.26	19,021	19,021
30-Nov-17	FIL	BUY	7.26	60,039	60,039
1-Dec-17	FIL	BUY	5.80	7,190	7,190
1-Dec-17	FIL	BUY	5.80	55,256	55,256
1-Dec-17	FIL	BUY	5.80	200,656	200,656
1-Dec-17	FIL	BUY	5.80	20,804	20,804
1-Dec-17	FIL	BUY	5.80	121,894	121,894
1-Dec-17	FIL	BUY	5.80	23,423	23,423
1-Dec-17	FIL	BUY	5.80	1,811	1,811
11-Dec-17	FIL	SELL	7.90	(123,154)	(123,154)
11-Dec-17	FIL	SELL	7.92	(121,394)	(121,394)
11-Dec-17	FIL	SELL	8.00	(209,299)	(209,299)
12-Dec-17	FIL	SELL	7.90	(7,833)	(7,833)
13-Dec-17	FIL	SELL	7.78	(50,059)	(50,059)
14-Dec-17	FIL	SELL	7.81	(85,532)	(85,532)
15-Dec-17	FIL	SELL	7.80	(418,795)	(418,795)
Total Buys				978,241	978,241
Total Sells				(1,790,529)	(1,790,529)
Net Sells				(812,288)	(812,288)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock	5,052,263	5,052,263	4.81%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 19 December 2017

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Ltd

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	1,192,495
		JP MORGAN, BOURNEMOUTH (C)		969,863
		HSBC INST TRST SER ASIA LTD(C)		2,659,476
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		19,021
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BNP PARIBAS FRANKFURT (C)		151,369
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)	60,039	
Grand Total				5,052,263