

Monash Absolute Investment Company Limited

20 December 2017

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ASX Announcement

Renewal of On-Market Buy-back

Monash Absolute Investment Company Limited (ASX:MA1) (**Company**) has today announced a renewal of its on-market buy-back as part of its ongoing capital management program.

The buy-back period has been extended to 2 January 2019 unless ceased earlier at the board's discretion or by the Company buying back the maximum number of shares.

As at 30th November 2017, the Company's the Pre-Tax Net Tangible Asset Backing per share (**NTA**) is \$0.9997 compared to a closing share price of \$0.88. This represents more than a 10% discount to the NTA.

Please refer to the Appendix 3C for more information on the buy-back.

Tharun Kuppanda
Company Secretary