

20 December 2017

Auswide Bank withdraws Standard and Poor's Issuer Rating

Auswide Bank (ASX:ABA) announced today that it has requested Standard & Poor's (S&P) to withdraw its current issuer rating and the associated S&P rating of its Debt Issuance Program.

The Bank will retain its Moody's Investor Services (Moody's) rating of Baa2/P-2 long-term/short-term issuer and deposit ratings with a Stable outlook.

Martin Barrett, Auswide Bank Managing Director advised the decision follows a review of its current ratings agency service requirements and future funding plans for the Bank's Residential, Business & Consumer finance lending.



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About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Small things. Big difference.