AUSTRALIAN MINES
LIMITED

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21 December 2017

Off-market transfer between Australian Mines' Chairman's accounts

The following Appendix 3Y for Mr Michael Ramsden is for an inter-related off-market transfer of shares between accounts held by Australian Mines' Chairman, Mr Ramsden.

The transfer did not result in the disposal / sale of any shares nor did it change the relevant interest for Mr Ramsden. This Appendix 3Y has been lodged purely so that his holdings in Australian Mines are correctly recorded.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Australian Mines Limited
ABN	68 073 914 191

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Ramsden
Date of last notice	1 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**1:** Direct **2A:** Indirect **2B:** Indirect **2C:** Indirect **2D:** Indirect **2E:** Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**2A:** Pacrim Investment Consultants Pty Ltd ATF Pacrim Superannuation Fund. **2B:** Whitehaven Investments Pty Ltd ATF the Ramsden Family Trust. **2C:**Doverpoint Pty Ltd. **2D:** Ormley Pty Ltd (Equitas Nominees Pty Ltd). 2E: Michael Ramsden and Anne Ramsden ATF The Estate of Andrew P Ramsden

Date of change	18 December 2017
No. of securities held prior to change	1: 16,872,728 2A: 28,304,611 2B: 1,158,562 2C: 3,167,605 2D: 18,864,452
Class	Fully Paid Ordinary Shares
Number acquired	1: Nil 2A: Nil 2B: Nil 2C: Nil 2D: Nil 2E: 200,000
Number disposed	1: Nil 2A: 200,000 2B: Nil 2C: Nil 2D: Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$18,600
No. of securities held after change	1: 16,872,728 2A: 28,304,611 2B: 958,562 2C: 3,167,605 2D: 18,864,452 2E: 200,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Inter-related ff market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.