



22 December 2017

ASX Release

CORPORATE AND STRATEGY UPDATE

Amani Gold Limited (ASX: ANL) ("Amani" or "the Company") is pleased to announce that effective 1 January 2018, Mr Klaus Eckhof, an existing and long serving director of the Company, will act in a part-time executive capacity as Director for Strategy and Business Development.

This appointment follows a change in the Board's strategy for the Company's near to mid-term objectives. The Company will refocus its efforts on exploration at its Giro Gold Project where significant areas of the project area remain under explored. Under the direction of Technical Director, Mr Sik Lap (Jacky) Chan, exploration programs will incorporate new exploration techniques and additional expertise will be engaged on a contract basis.

Assessment of near term mining at Kebigada will continue as a secondary activity and the Board notes that a scoping study by Beijing General Research Institute of Mining and Metallurgy ("BGRIMM") is presently underway.

As part of the incentivisation of key management personnel, the Board will seek shareholder approval in the 1st Quarter of 2018 for the issue of performance rights to Mr Yu Qiu-Ming, Mr Klaus Eckhof and Mr Jacky Chan. Subject to shareholder approval 45M, 45M and 30M rights will be issued to these three directors respectively, divided into three equal tranches with vesting to ordinary shares dependent on the Company's share price attaining trigger hurdles of \$0.04, \$0.06 and \$0.08 respectively.

For more information contact:

Mr YU Qiu-Ming
Chairman
Tel: +86 137 0113 3617
yqm@amanigold.com

Peter Taylor
Investor Relations
Tel: +61 (0)412 036 231
peter@nwrcommunications.com.au

Or visit www.amanigold.com