

22 December 2017

**Correction - Appendix 3X Initial Director's Interest Notice
Michael Max Heine**

The Initial Director's Interest Notice (Appendix 3X) in respect of Michael Max Heine, lodged with ASX on 23 November 2017, contained errors. The attached notice reflects the correct information.

To avoid doubt, the information in the attached notice reflects Mr Heine's initial interest as it should have been disclosed as at the date the company was admitted to the official list. There has not been any change to Mr Heine's interest in the company since that time.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Michael Heine". The signature is fluid and cursive, with a long horizontal stroke at the end.

Michael Heine
Joint Managing Director
Netwealth Group Limited

netwealth Group Limited
ABN 84 620 145 404
Level 8/52 Collins Street
Melbourne VIC 3000
PO Box 336
South Melbourne VIC 3205

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Netwealth Group Limited
ABN: 84 620 145 404

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Max Heine
Date of appointment	30 June 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (l) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Not applicable

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Registered holder: Heine Brothers Pty Ltd (ACN 006 819 718) ATF The MMH Trust Nature of interest: Michael Max Heine controls Heine Brothers Pty Ltd, and as such, is able to control the exercise of voting rights and disposal of the securities.	125,904,990 ordinary shares
Registered holder: Leslie Max Heine Pty Ltd (ACN 150 211 215) ATF The LMH Trust Nature of interest: Michael Max Heine has entered into an agreement with Leslie Max Heine Pty Ltd, under which Michael Max Heine may direct the votes attached to the specified securities.	22,109,465 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.