

2 January 2018

**Australian Securities Exchange Limited Via e-lodgement
ASX Code ICT**

Manthano and CECT Trisakti engage IBD International.

Key points:

- Manthano (proposed acquisition) and CECT Trisakti have engaged the services of Indonesia Business Development (IBD) International.
- IBD is headed by Oka Simanjuntak who was previously the Trade and Investment Commissioner for the Queensland Government.
- IBD International has a team of extremely well networked staff focussing on the growth targets for international companies in Indonesia.
- The initial focus for IBD International will be the Hospitality, Construction and Workplace Health and Safety training opportunities.

iCollege Ltd (“ICT” or “the Company”) (ASX: ICT) is pleased to announce that Manthano and CECT Trisakti have secured the services of IBD International to act on behalf of the JV in Indonesia.

Mr. Oka Simanjuntak was previously the Trade and Investment Commissioner in Indonesia for Queensland government, Australia. Prior to that he held senior positions in Indonesia for large international companies such as Orica Mining Services, Leighton Group, the Australian Trade Commission and IFC – World bank Group. Oka has assembled a team of highly experienced and dedicated BD experts who have real world commercial experience in various sectors. With over 80 years collective experience in the diverse Indonesian market and the hands on know how to get the job done, IBD International is a welcome strategic partner for the group.

Indonesia will be the 15th largest economy by 2018 in the world according to a recent World Bank report. Growing at over 5% per annum for the last 15 years, the current nominal GDP at over \$1 trillion, Indonesia is within five years away from overtaking Australia. With a population of over 260 million people living on a land area only slightly larger than Queensland’s 1.8 million km², Indonesia offers tremendous opportunities for Australian businesses.

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Dr. Maria R. Nindita Radyati from CECT Trisakti commented “with such enormous opportunity in Indonesia and similar challenges as Australia around the shortage of skilled labour, Vocational Training represents a significant growth for the right Australian business. I am delighted that through our JV with Manthano we have managed to secure the services of Oka and IBD International to assist us in successfully navigating the intricacies and cultural issues that need to be fully embraced in order to guarantee success in Indonesia. Oka and his team will begin working with the JV closely at the start of January 2018”.

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For further Information:

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