



2 January 2018

Market Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Lapse of Vicinity Centres (ASX: VCX) Performance Rights**

Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Long Term Incentive Plan (**LTI**) (formerly the Performance Reward Payment Long Plan (**PRPL**)) have lapsed or been forfeited:

Number	Details
(75,512)	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.
(305,550)	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
No change	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing on 1 July 2017 and ending on 30 June 2020.

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
2,291,072	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.
2,733,838	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
3,226,880	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing 1 July 2017 and ending on 30 June 2020.

Yours faithfully

**Michelle Brady**  
Company Secretary