



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 10 JANUARY 2018

SETTLEMENT UPDATE - US CASE 36

Summary

- **IMF announces that it has received revenue of \$2.9 million following the settlement of US Case 36 funded in the United States**
- **IMF intends to recognise the revenue from this investment in H1 FY18**

Settlement - US Case 36

IMF Bentham Limited (ASX: **IMF**) refers to its previous announcement dated 7 August 2017 regarding the conditional settlement of US Case 36, an investment funded in the United States by IMF's wholly owned subsidiary, Bentham Capital LLC (**Bentham USA**). This investment was held by Bentham USA outside of the US investment vehicle.

IMF confirms that the settlement became unconditional and that Bentham USA has received revenue from the investment of approximately \$2.9 million, which has generated a profit after capitalised overheads (but before tax) of approximately \$1.75 million.

This outcome represents a return on invested capital (ROIC) for IMF from this investment of 1.9x and an IRR of approximately 103%.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 90% success rate across 162 completed cases.

Jeremy Sambrook
Company Secretary

Media/Further information:

John Gardner
Citadel-MAGNUS +61 413 355 997

IMF#3266780_2

IMF Bentham Limited
ABN 45 067 298 088
GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464