

ASX/Media Announcement

12 January 2018

**SATISFACTION OF WAIVER CONDITION IN RELATION TO LISTING RULE 4.7B**

People Infrastructure Ltd (ASX Code: PPE) (“**Company**” or “**People Infrastructure**”) refers to the waiver granted by ASX on 22 November 2017 (**Waiver**) in relation to Listing Rule 4.7B, the requirement for an entity to complete an Appendix 4C (Quarterly cash flow report).

The Waiver grants People Infrastructure a waiver from Listing Rule 4.7B to the extent necessary that the Company is not required to provide quarterly cash flow reports for the first eight quarters after the Company’s admission to the official list.

The Waiver is subject to various conditions, including that the Company completes the repayment of the Bill Acceptance/Discount Facility totalling \$19.56 million referred to on page 76 and 98 of People Infrastructure’s Prospectus dated 20 October 2017 (**Repayment of the Bill Acceptance/Discount Facility**) by no later than 31 January 2018 or such later date as ASX may approve.

People Infrastructure advises that in accordance with the Waiver it has completed the Repayment of the Bill Acceptance/Discount Facility prior to 31 January 2018.

**Enquiries - please contact:**

- People Infrastructure– Declan Sherman – (07) 3238 0800