

MARKET RELEASE

16 January 2018

Orocobre Limited

TRADING HALT (2 + 1)

The securities of Orocobre Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Friday, 19 January 2018.

Security Code: ORE

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE



16 January 2018

Attention: Ms Belinda Chiu ASX Compliance Pty Limited 20 Bridge Street Sydney NSW 2000

By email: belinda.chiu@asx.com.au, tradinghaltssydney@asx.com.au

Dear Belinda

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Orocobre Limited (**Company**) requests a trading halt in its securities, being ordinary shares (ASX code: ORE), from the commencement of trading on 16 January 2018.

In accordance with Listing Rule 17.1, the Company advises:

- the trading halt is requested pending an announcement by the Company in relation to a proposed capital raising, including a strategic placement and an accelerated renounceable entitlement offer with retail rights trading;
- the trading halt is requested to apply until the earlier of such time the Company makes an announcement to the market in relation to the outcome of the institutional component of the entitlement offer and the commencement of normal trading on Friday, 19 January 2018; and
- the Company is not aware of any reason why a trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours sincerely

Rick Anthon General Counsel and Joint Company Secretary