

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme OROCOBRE LIMITED
ACN/ARSN 112 589 910

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **12 January 2018**

The previous notice was given to the company on **12 January 2018**

The previous notice was dated **10 January 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:

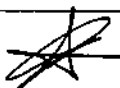


Date: 16 January 2018

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 16 January 2018

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

					ORE - Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
11-Jan-18	UBS Securities Australia Ltd	Sell	55	(8)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	76	(11)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	7,025	1,010	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	117	(17)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	273,781	40,138	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	257,417	(37,761)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	559,895	(81,482)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	516,300	75,381	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	434,068	63,424	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	453,694	(66,166)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	28,512	4,192	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	173,204	(25,303)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	173,192	25,296	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	70,588	10,287	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	5,274	(756)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	5,037	739	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	10,909	1,586	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	2,923	430	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	52,882	7,688	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	16,905	(2,468)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	446	(65)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	37,278	5,461	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Sell	65,499	(9,500)	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Buy	71,256	10,192	Ordinary
11-Jan-18	UBS Securities Australia Ltd	Stock borrowed	N/A	700,000	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	7	(1)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	28	(4)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	5,037	739	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	5,037	(739)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	225,423	(31,960)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	198,314	28,097	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	707,108	100,450	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	305,684	(43,227)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	34,595	(4,883)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	355,164	50,375	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	77,641	(11,055)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	304,735	(43,144)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	10,613	(1,494)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	263,687	37,305	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	256,701	(36,397)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	25,530	(3,643)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	39,701	5,634	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	135,803	19,265	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Buy	28	4	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	9,509	(1,333)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Sell	88,320	(12,458)	Ordinary
12-Jan-18	UBS Switzerland AG	Collateral received	N/A	70,000	Ordinary
12-Jan-18	UBS Switzerland AG	Collateral returned	N/A	(112,000)	Ordinary
12-Jan-18	UBS AG Australia Branch	Stock received	N/A	32,914	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Stock returned	N/A	(700,000)	Ordinary
12-Jan-18	UBS Securities Australia Ltd	Stock returned	N/A	(1,000,000)	Ordinary