

22nd January 2018

Completion of MoneyPlace Divestment and Trading update

MoneyPlace:

Auswide Bank Ltd (ASX: ABA) (“**Auswide Bank**”) announced today that it has now completed the sale of its equity stake in P2P lender MoneyPlace.

As previously disclosed, details of the transaction remain confidential. However, Auswide Bank expects the sale, which has occurred in the bank’s second half, will have a one-off positive impact on full financial year results with an expected net profit after tax (NPAT) contribution of approximately \$1.1m.¹

The sale will also have a positive impact on Auswide Bank’s very strong capital position providing even further strength.

Auswide Bank will continue to receive income from its personal loan investment into MoneyPlace which is expected to continue to grow over time.

Trading Update:

Auswide Bank’s business performance is expected to result in a half year [statutory] NPAT of \$8.0m, an increase of approximately 10% [compared to the prior year].

After normalising for discontinued operations, on the sale of the equity stake in MoneyPlace, underlying NPAT is expected to be \$8.4m, increasing by approximately 15% subject to the half-year audit process. Half year results are expected to be announced on 23 February 2018.

Auswide Bank’s Managing Director, Martin Barrett said that “while the market remains competitive and regulatory requirements have influenced growth in the

¹ Subject to any post-completion adjustments, the audit of Auswide Bank’s half-year financial year results, performance for the remainder of the full-year and audit of the full-year financial year results.

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sector, we have been pleased with our progress in the first half of the 2018 financial year”.

“As we have previously disclosed, the second half of the 2018 financial year provides Auswide Bank with improved loan growth opportunity. This is particularly the case for investor lending capacity which significantly increases based on the organisation’s regulatory cap profile.”

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About Auswide Bank Ltd

Auswide Bank became Australia’s tenth and Queensland’s third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Small things. Big difference.