## ISAAC PLAINS EAST – Environmental Authority Issued

Stanmore is pleased to announce it has been issued the Environmental Authority (EA) amendment for its Isaac Plains East Project (IPE) on 24 January 2018 by the Department of Environment and Science (formerly Department of Environment and Heritage Protection) which is an important step in extending the life of the Isaac Plains Complex.

- IPE Environmental Authority issued 24 January 2018
- IPE Mining Leases on track to be granted in the coming months
- First coal on track for early Q1 FY19

The issuing of the EA amendment, execution of landholder compensation agreements, and the State's approval of the Coordination Arrangement with an overlapping gas tenement holder are conditions precedent for the grant of the IPE Mining Leases. All compensation and overlapping tenement agreements have been executed with the respective parties and lodged with the Department of Natural Resources and Mines. It is anticipated the IPE Mining Leases will be granted in the coming months.

IPE has JORC ROM reserves of 11.09Mt<sup>1</sup> which will be processed at the existing CHPP<sup>2</sup> and utilising the TLO<sup>3</sup> infrastructure at Isaac Plains, which aligns with Stanmore's strategy to capitalise on our low-cost assets and capital light approach. First coal is expected to be produced by early Q1 FY19.

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Yours faithfully

**Ian Poole** 

**Company Secretary** 

ASX code: SMR Coal

<sup>&</sup>lt;sup>1</sup> ASX Announcement dated 24 August 2017 – JORC Reserve increase for Isaac Plains Complex

<sup>&</sup>lt;sup>2</sup> Coal Handling and Preparation Plant

<sup>&</sup>lt;sup>3</sup> Train Load Out

## FOR FURTHER INFORMATION, PLEASE CONTACT:

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## **ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)**

Stanmore Coal is an operating coal mining company with a number of additional prospective coal projects and mining assets within Queensland's Bowen and Surat Basins. Stanmore Coal owns 100% of the Isaac Plains Coal Mine and the adjoining Isaac Plains East Project and is focused on the creation of shareholder value via the efficient operation of Isaac Plains and identification of further local development opportunities. Stanmore continues to progress its prospective high quality thermal coal assets in the Northern Surat Basin which will prove to be valuable as the demand for high quality, low impurity thermal coal grows at a global level. Stanmore's focus is on the prime coal bearing regions of the east coast of Australia.

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