

Incitec Pivot Limited

Office of the Company Secretary

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29 January 2018

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, North Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

Electronic Lodgement

Changes to organisational structure and Executive leadership team

In accordance with the Listing Rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully



Daniella Pereira
Company Secretary

Attach.

ASX RELEASE

Changes to organisational structure and Executive leadership team

29 January 2018

Incitec Pivot Limited (**ASX: IPL**) today announced that it has made changes to its Executive Team with effect from 30 January 2018.

Mr Simon Atkinson, President – Dyno Nobel Asia Pacific (**DNAP**) and Incitec Pivot Fertilisers (**IPF**) has departed the Company.

As a consequence of Mr Atkinson's departure, IPL has taken the opportunity to reassess the structure of its Executive Team. This reassessment has resulted in the leadership of the DNAP and IPF businesses being separated.

Mr Greg Hayne will assume the role of President – DNAP. Mr Hayne has deep experience in the explosives industry, having held a variety of operational and commercial leadership roles in both the Asia-Pacific and US explosives businesses since joining Dyno Nobel in 2000.

Mr James Crough will assume the role of President - Incitec Pivot Fertilisers in an interim capacity. Mr Crough has had extensive experience in the Fertilisers business since joining IPL in 2005. A recruitment process, including both internal and external candidates, has been commenced.

Additionally, two new Executive Team roles have been created.

Mr Robert Rounsley has been appointed Chief Technology Development Officer and will lead IPL's global technology group for both the explosives and fertilisers businesses. Mr Rounsley, an internationally recognised explosives expert who has been with the IPL Group for 20 years, will streamline the development of technology and product innovation, increasing the focus on value creation for IPL's customers.

The new role of Executive Commercial Officer will be taken up by Mr Seth Hobby. This role will focus on leading corporate level negotiations, providing corporate oversight for key business contracts and improving the commercial organisational capability. Mr Hobby has been with the IPL Group for ten years and had a key commercial role with the development of the Louisiana ammonia plant.

IPL Managing Director & CEO Jeanne Johns said “These changes will enable each business to continue to effectively serve their customer base, focus on technology and innovation, and improve our agility in responding to market changes.”

All of the new roles will report directly to Jeanne Johns, IPL’s Managing Director & CEO.

For more information:

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