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30 January 2018

**TRANSURBAN SUCCESSFULLY COMPLETES ENTITLEMENT OFFER**

Transurban is pleased to announce the completion of the retail component of its fully underwritten pro-rata accelerated renounceable 3 for 37 entitlement offer (with retail entitlements trading) ("**Retail Entitlement Offer**"). The Retail Entitlement Offer has raised gross proceeds of approximately \$554 million from the issue of approximately 48.6 million new securities at an issue price of \$11.40 per new security. This represents the final stage of Transurban's \$1.9 billion entitlement offer announced on 12 December 2017 ("**Entitlement Offer**").

Approximately 13.6 million new securities were offered for sale under the retail shortfall bookbuild ("**Retail Bookbuild**"). These were sold in the Retail Bookbuild at a price of \$11.90 per security, a \$0.50 per security premium over the issue price of \$11.40. Accordingly, retail security holders who elected not to take up their entitlements and ineligible retail security holders will receive \$0.50 ("**Retail Premium**") for each new security not taken up under the Retail Entitlement Offer.

The settlement date for new securities issued under the Retail Entitlement Offer and the Retail Bookbuild is 1 February 2018. Allotment of these securities is expected to occur on 2 February 2018 and trading on ASX is expected to commence on 5 February 2018.

The Retail Premium will be despatched to retail security holders who elected not to take up their entitlements and ineligible retail security holders on 6 February 2018.

Transurban Chairman, Lindsay Maxsted said: "We would like to thank our security holders for their continued support following the successful completion of the Retail Entitlement Offer. We now look forward to delivering the West Gate Tunnel Project and our broader pipeline of development projects, which are helping to transform the transport networks of the cities in which we operate."

**Further information and security holder enquiries**

Retail security holders who have any questions regarding the Retail Entitlement Offer should contact the Transurban Security Holder Information Line on 1300 360 146 (from within Australia) or +61 3 9415 4315 (from outside Australia), between 8.30am to 5.30pm (AEDT) Monday to Friday.



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