



ASX ANNOUNCEMENT

1 February 2018

Update on Timetable for Scheme of Arrangement

On 11 December 2017, Tox Free Solutions Limited (“Toxfree”) announced that it had entered into a Scheme Implementation Deed with Cleanaway Waste Management Limited (“Cleanaway”), under which Cleanaway has proposed to acquire 100% of the issued share capital of Toxfree for a cash price of \$3.425 per share (“Proposal”). The Proposal will take the form of a scheme of arrangement (“Scheme”). Toxfree shareholders will also be entitled to receive an interim dividend for FY2018 of \$0.05 per share if they continue to hold their shares on the record date for that dividend.

Toxfree wishes to update the market on certain indicative dates in relation to the Scheme. Toxfree expects to:

- Release its interim financial report for the six months ending 31 December 2017 on Thursday, 15 February 2018;
- Lodge the draft Scheme Booklet with ASIC for its review around the time of releasing its interim financial report; and
- Pay a special dividend, in conjunction with completion of the Scheme, to eligible Toxfree shareholders in early May.

A specific timetable for the Scheme will be included in the Scheme Booklet, which will be released to the ASX and despatched to Toxfree shareholders after it is approved at the first Court date and registered by ASIC.

The above dates are indicative only and the timetable for the Scheme remains subject to change and to the receipt of required regulatory and other approvals, including that of Toxfree shareholders, the Court and the Australian Competition & Consumer Commission.

For further information, please contact:

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