

2 February 2018

ASX Market Announcements Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

By Electronic Lodgement

Dear Sir/Madam

APPLICATION FOR REINSTATEMENT TO OFFICIAL QUOTATION

Paladin Energy Ltd (**Paladin** or **Company**) refers to its previous announcements regarding effectuation of the deed of company arrangement dated 8 December 2017 (**DOCA**) and the completion of the restructure.

Paladin has today formally applied for its securities to be reinstated to official quotation on the Australian Securities Exchange. The reinstatement of Paladin's securities remains subject to the satisfaction of ASX's conditions to reinstatement and is at ASX's discretion. Paladin anticipates that its securities will be reinstated to trading on a deferred settlement basis on Friday, 16 February 2018 in accordance with the following timetable.

The transfer of Paladin's Canadian share sub-register over to its Australian register is anticipated to occur	Friday, 2 February 2018
Holding statements sent to shareholders reflecting their reduced holding of Paladin shares following the restructure	Wednesday, 7 February 2018
Trading recommences on a deferred settlement basis	Friday, 16 February 2018
Deferred settlement trading ends	Thursday, 22 February 2018
Normal T+2 trading commences	Friday, 23 February 2018

The above timetable remains indicative and subject to change. Any changes to the above timetable will need to be made in consultation with ASX.

Yours faithfully Paladin Energy Ltd

ALEXANDER MOLYNEUX

CEO