

Sole ASX listing starts next chapter of Xero's global growth

WELLINGTON, 5 February 2018 - Xero Limited (ASX: XRO) has completed the consolidation of its listing on the Australian Securities Exchange (ASX) and trading in Xero shares will now occur exclusively on the ASX platform.

Xero shares previously listed on the New Zealand Stock Exchange (NZX) have been automatically transferred to the ASX and shareholders who held Xero shares on the NZX do not need to take any action. More information for shareholders is available from Xero's share registry Link Market Services or by visiting: www.xero.com/investors/listing

About Xero

Xero is beautiful, easy-to-use global online platform for small businesses and their advisors. The company has over one million subscribers in more than 180 countries. Xero seamlessly integrates with more than 600 apps. It was ranked No. 1 by Forbes as the World's Most Innovative Growth Company for two years running, won Technology Provider of the Year for the British Small Business Awards, and was rated by Canstar Blue as Australia's best accounting software three consecutive years from 2015-2017.

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