

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity	ABN/ARSN
Incitec Pivot Limited	42 004 080 264

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	14-Nov-17

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	
	7,128,142	1,650,000
4	Total consideration paid or payable for the shares/units	
	\$26,514,535.56	\$6,143,445.00

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

		Before previous day	Previous day														
5	If buy-back is an on-market buy-back	<table><tr><td>highest price paid:</td><td>4.030</td></tr><tr><td>date:</td><td>4-Dec-17</td></tr><tr><td>lowest price paid:</td><td>3.655</td></tr><tr><td>date:</td><td>19-Jan-18</td></tr></table>	highest price paid:	4.030	date:	4-Dec-17	lowest price paid:	3.655	date:	19-Jan-18	<table><tr><td>highest price paid:</td><td>\$3.730</td></tr><tr><td>lowest price paid:</td><td>\$3.710</td></tr><tr><td>highest price allowed under rule 7.33:</td><td>\$3.920</td></tr></table>	highest price paid:	\$3.730	lowest price paid:	\$3.710	highest price allowed under rule 7.33:	\$3.920
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Participation by directors

6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

Up to the number of shares with an aggregate buy-back consideration of A\$267,342,019.
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

Company Secretary

Date: 5/2/18

Print name: Daniella Pereira

+ See chapter 19 for defined terms.