



BNY MELLON

FACSIMILE TRANSMITTAL SHEET

TO: ASX	FROM: Andrew Weiser
Shareholder Disclosures	DATE: 2/5/2018
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DEXUS
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RE:
Dexus – Form 603

On behalf of Newton Investment Management Limited, I am forwarding a Form 603 notification, Notice of initial substantial holder, regarding holdings in **Dexus**.

We have completed this filing for **Dexus** as of 02 February 2018 at 5.01%.

Please let me know if you have any questions.

Regards,

Andrew Weiser

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Dexus

ACN/ARSN 060 920 783

1. Details of substantial holder (1)

Name The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)

ACN/ARSN (if applicable)

The holder became a substantial holder on 02 February 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
REIT	50,985,819	50,985,819	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	Share Acquisition	REIT 50,985,819

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	REIT 50,985,819

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See attached				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and AONVARSIN (if applicable)	Nature of association
(See Annexure A)	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Newton Investment Management Limited	The Bank of New York Mellon Financial Centre, 160 Queen Victoria Street, London EC4V 4LA England

Signature

print name Andrew Weiser Capacity Attorney-in-Fact

sign here  Date 05 February 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

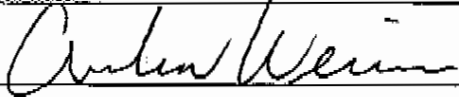
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A referred to in Form 603 Notice of initial substantial holder

Relevant interest in Dexus ("DXS") held by Newton Investment Management Limited

ISX Code	Stock Name	Holding	%	Company
DXS	Dexus	50,985,819	5.01%	Newton Investment Management Limited

The Bank of New York Mellon Corporation is comprised of a large number of operating and holding companies. Newton Investment Management Limited ("Newton") is a subsidiary of The Bank of New York Mellon Corporation [as ultimate parent] that has shareholdings in the issuer "Dexus". Any group companies between Newton and The Bank of New York Mellon Corporation have a relevant interest by virtue of the fact that they are related group companies, however, other than those listed herein, they have no actual shareholding in the issuer, nor do they participate in investment or voting decisions.

print name Andrew Weiser capacity Attorney-In-Fact
sign here  date 05 February 2018

Dexus Annexure for Transaction Details
AU000000DXS1

Date of Change	Holder of relevant interest	Nature of change	Consideration (cash)	Class and number of securities
2-Oct-2017	Newton Investment Management Limited	Purchase	9.580	90,748
3-Oct-2017	Newton Investment Management Limited	Sale	9.519	(47,080)
4-Oct-2017	Newton Investment Management Limited	Sale	9.374	(280,993)
9-Oct-2017	Newton Investment Management Limited	Purchase	9.423	4,668
9-Oct-2017	Newton Investment Management Limited	Sale	9.422	(1,939)
16-Oct-2017	Newton Investment Management Limited	Purchase	9.305	24,153
19-Oct-2017	Newton Investment Management Limited	Purchase	9.643	72,000
20-Oct-2017	Newton Investment Management Limited	Sale	9.658	(6,886)
24-Oct-2017	Newton Investment Management Limited	Purchase	9.505	95,806
25-Oct-2017	Newton Investment Management Limited	Purchase	9.580	6,675
25-Oct-2017	Newton Investment Management Limited	Sale	9.582	(2,043)
26-Oct-2017	Newton Investment Management Limited	Sale	9.683	(408,596)
27-Oct-2017	Newton Investment Management Limited	Sale	9.667	(52,462)
1-Nov-2017	Newton Investment Management Limited	Sale	9.824	(457,700)
1-Nov-2017	Newton Investment Management Limited	Purchase	9.825	158,552
2-Nov-2017	Newton Investment Management Limited	Sale	9.753	(2,326,227)
2-Nov-2017	Newton Investment Management Limited	Purchase	9.756	154,397
7-Nov-2017	Newton Investment Management Limited	Purchase	9.922	142,432
8-Nov-2017	Newton Investment Management Limited	Sale	9.934	(182,843)
9-Nov-2017	Newton Investment Management Limited	Purchase	10.000	151,470
16-Nov-2017	Newton Investment Management Limited	Purchase	9.639	5,311
20-Nov-2017	Newton Investment Management Limited	Sale	9.621	(133,666)
27-Nov-2017	Newton Investment Management Limited	Sale	9.818	(79,800)
28-Nov-2017	Newton Investment Management Limited	Purchase	10.080	4,587
28-Nov-2017	Newton Investment Management Limited	Sale	10.074	(3,847)
6-Dec-2017	Newton Investment Management Limited	Sale	10.277	(196,644)
7-Dec-2017	Newton Investment Management Limited	Sale	10.387	(16,493)
11-Dec-2017	Newton Investment Management Limited	Purchase	10.377	5,898
15-Dec-2017	Newton Investment Management Limited	Sale	10.267	(6,768)
20-Dec-2017	Newton Investment Management Limited	Transfer Out	N/A	(43,200)
20-Dec-2017	Newton Investment Management Limited	Transfer In	N/A	43,200
22-Dec-2017	Newton Investment Management Limited	Purchase	9.978	92,512
27-Dec-2017	Newton Investment Management Limited	Purchase	9.946	5,037
28-Dec-2017	Newton Investment Management Limited	Purchase	9.748	1,697
8-Jan-2018	Newton Investment Management Limited	Sale	10.173	(261,977)
10-Jan-2018	Newton Investment Management Limited	Sale	10.016	(882,744)
19-Jan-2018	Newton Investment Management Limited	Purchase	9.572	5,654
19-Jan-2018	Newton Investment Management Limited	Sale	9.566	(155,858)
29-Jan-2018	Newton Investment Management Limited	Purchase	9.493	23,325
30-Jan-2018	Newton Investment Management Limited	Purchase	9.385	643,256
31-Jan-2018	Newton Investment Management Limited	Purchase	9.425	812,826
1-Feb-2018	Newton Investment Management Limited	Purchase	9.556	711,048
2-Feb-2018	Newton Investment Management Limited	Purchase	9.480	441,576