

ASX/Media Announcement

6 February 2018

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

People Infrastructure Ltd. (PPE) - Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, PPE (ASX code: PPE) advises that 4,115,684 PPE shares (**Escrowed Shares**) subject to voluntary escrow arrangements at the time that PPE was admitted to the official list of ASX are expected to be released from voluntary escrow on the business day after the release of PPE's results for the half year ending 31 December 2017, which is anticipated to be on or around the 22 February 2018.

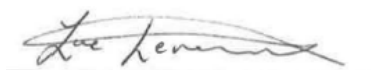
Under the terms of the escrow arrangements and as described in PPE's Prospectus dated 20 October 2017, the relevant holders of the Escrowed Shares may deal with the Escrowed Shares the business day after the release of PPE's results for the half year ending 31 December 2017.

There will continue to be shares subject to voluntary escrow as shown in the table below:

Escrowed Shares	Number of Shares
Escrowed shares remaining the business day after the release of PPE's results for the half year ending 31 December 2017	35,115,782

All escrowed shares are already quoted on the ASX.

Yours sincerely



Zoe Levendel
Company Secretary