

ASX Announcement

Smartgroup Corporation Ltd (SIQ) - Release of shares from voluntary escrow

Release date: 6 February 2018

As part of the acquisition of Advantage Salary Packaging in 2015, Autopia Group in 2016 and AccessPay in 2017, Smartgroup issued shares as partial purchase consideration. Those shares were all subject to voluntary escrow.

Smartgroup announces that 50% of the shares issued to the Advantage vendors, 50% of the shares issued to the Autopia vendors and 50% of the shares issued to the AccessPay vendors will be released from voluntary escrow upon the release of Smartgroup's 2017 annual result on 21 February 2018.

The continuing escrow arrangements relating to acquisitions by Smartgroup are summarised in the table below.

Registered holder	Number of ordinary shares ceasing to be subject to voluntary escrow as at 21 February 2017	Number of ordinary shares continuing to be subject to voluntary escrow
Vendors of Advantage Salary Packaging	1,404,494	Nil
Vendors of Autopia Group Pty Ltd	22,007	Nil
Vendors of AccessPay Pty Ltd	23,113	23,112
Vendors of Selectus Pty Ltd	Nil	2,732,693
Vendors of Fleet West Pty Ltd	Nil	99,236
Total	1,449,614	2,855,041

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