

14 February 2018

## Takeover offer - Norwood Park Limited (update)

Propel Funeral Partners Ltd (ASX: PFP) (**Propel**) announces that its takeover offer for Norwood Park Limited (**Norwood Park**) closed at 7pm on Tuesday, 13 February 2018. As at the time the offer closed, Propel's subsidiary, FV (ACT) Pty Ltd (**Bidder**), had voting power in Norwood Park of 95.12% (based on the acceptances it has received from Norwood Park shareholders and on the basis of information provided by Norwood Park).

It is intended that the consideration payable for the shares, being a total amount of approximately \$13.0 million, will be processed and/or cheques dispatched by the Bidder to the accepting shareholders on 6 March 2018.

Propel was advised by Gilbert + Tobin.

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### About Propel:

Propel is listed on the Australian Stock Exchange and is the second largest provider of death care services in Australia and New Zealand. Propel currently operates from 99 locations, including 21 crematoria and 5 cemeteries.

### For further information, please contact:

Lilli Gladstone  
Head of Finance  
+ 612 8514 8644

### Important notice:

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements. Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Propel). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.