

Monash Absolute Investment Company Limited

Monash Absolute Investment Company Limited (ASX:MA1) January 2018 NTA Report

14 February 2018

A preliminary estimate of the 31 January 2018 Pre-Tax Net Tangible Asset Backing per share was announced on 5th February 2018. We now release the official NTA¹ values.

At 31 January 2018, NTA pre-tax was \$1.0194 and NTA post-tax was \$1.0208.

Company Strategy

The Monash Absolute Investment Company offers investors access to an investment strategy that seeks to:

- achieve a targeted positive return over a full investment cycle; and
- avoid a negative return each financial year

The Company is benchmark unaware, style and stock size agnostic, both long and short, and only invests in compelling opportunities. In keeping with the Company's absolute return objectives, if the investment manager cannot find stocks that meet the very high return hurdle requirements, the Company will preserve that capital in cash at bank.

For more information about the Company and the strategy, please refer to the Monash Investors website at www.monashinvestors.com. You can also [follow us on Livewire here](#) or [subscribe to our updates here](#)

Company at a Glance 31 January 2018

ASX Code - Shares	MA1
Portfolio Size	\$51.8m
Share Price	\$0.85
Shares on Issue	50.7m

NTA¹ 31 January 2018

NTA Pre Tax	\$1.0194
NTA Post Tax	\$1.0208

Return to 31 January 2018

	NTA Pre Tax
1 Month	0.77%
3 Months	5.53%
6 Months	16.36%
FYTD	16.60%
1 Year	13.28%
Since Inception pa	3.21%

1. The NTA does not include or adjust for outstanding options. The NTA value is unaudited.

This presentation has been prepared by Monash Absolute Investment Company Limited (MA1) and Monash Investors Pty Ltd (ABN 67 153 180 333, AFSL 417 201) (Investment Manager) and is for information purposes only, and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in MA1. The information is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. Please note that, in providing this information, MA1 has not considered the objectives, financial position or needs of any particular recipient. MA1 strongly suggests that investors consult a financial advisor prior to making an investment decision. Past performance is not a reliable indicator of future performance. See the ASX Company Announcements platform at www.asx.com.au for further information.