

14 February 2018

Immediate release to the ASX

Resignation of Non-Executive Director

Lifestyle Communities Limited announces that Jim Craig has resigned as a Non-Executive Director.

Lifestyle Communities' Chairman, Tim Poole, said "Jim joined the Board in December 2012 at the time of the last capital raising and has provided great service to the Company over the past five years. Jim has been a highly committed Director and we will miss his experience, insight and his challenging nature".

"While we are disappointed to lose Jim as a Director, we are understanding of the fact that he has time constraints and we wish him well with his extensive other business and governance interests."

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has fifteen residential land lease communities in planning, development or under management.