ASX Announcement

15 February 2018

$20 Million Raised to Accelerate Global Growth

- LiveTiles has successfully raised $20 million via a share placement
- The placement closed heavily oversubscribed, with strong demand from new and existing domestic and international institutional investors
- A Share Purchase Plan to raise up to $3 million will be launched by the Company to existing eligible shareholders
- Proceeds will be used to drive further customer and revenue growth as LiveTiles continues to aggressively grow its global footprint

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), a global software company that empowers its users to drive their own intelligent workplace experiences, is pleased to advise it has successfully raised $20 million before costs via a share placement to sophisticated and professional investors (**Placement**).

The Company will launch a Share Purchase Plan (**SPP**) to raise up to an additional $3 million from existing eligible shareholders.

The funds raised will be used to accelerate investment in the Company's sales, marketing and customer success teams to drive customer and revenue growth.

Placement

Under the Placement, $20 million will be raised (before costs) via the issue of 44,444,444 fully paid ordinary shares at $0.45 per share. The shares under the Placement will be issued utilising the Company's existing capacity under ASX Listing Rule 7.1.

The Placement was heavily oversubscribed, with strong demand from existing and new domestic and international institutional investors.

Blue Ocean Equities and Moelis Australia acted as joint lead managers and bookrunners to the Placement, with EverBlu Capital acting as co-manager.

Karl Redenbach, Co-Founder and Chief Executive Officer of LiveTiles states:

"We are pleased our new and existing shareholders have placed their confidence in us to deliver on our global growth plans and are thankful for their support."

"The funds raised will accelerate our investment in additional sales, marketing and customer success teams to support continued strong growth in customers and revenue. LiveTiles was pleased to deliver another record quarter, with annualised subscription revenue of $6.9 million as at 31 December 2017, an increase of 245% year on year, reflecting a strong return on past investment. We continue to see strong demand and excitement for our products including our artificial intelligence offering and our ability to continue to secure additional customers and grow revenue at a rapid pace is only limited by the resources available to pursue leads and convert additional customers."

Following the capital raise, LiveTiles' gross cash operating expenses for the March 2018 quarter are expected to be approximately $6.8 million.

Share Purchase Plan

The Placement will be followed by an offer to all existing eligible Australian and New Zealand shareholders of the Company to participate in a Share Purchase Plan (**SPP**) at the same issue price as the Placement ($0.45 per share). The SPP will provide existing eligible shareholders an opportunity to increase their holding by up to $15,000. The SPP will be capped at $3 million.

Existing eligible shareholders wishing to participate in the SPP should carefully read the SPP Offer Booklet and accompanying form which are expected to be dispatched on or around 22 February 2018. A copy of the SPP Offer Booklet will be available on the Company's ASX website.

Key dates for the Placement and SPP*

SPP Record Date	7pm (AEDT), Wednesday, 14 February 2018
Placement and SPP announced to ASX	Thursday, 15 February 2018
Issue of Placement Shares	Wednesday, 21 February 2018
Despatch of SPP Offer Booklet and SPP Opening Date	Thursday, 22 February 2018
SPP Closing Date	Thursday, 15 March 2018
Issue of SPP Shares	Thursday, 22 March 2018
Despatch of shareholding statements	Friday, 23 March 2018
SPP Shares commence trading on ASX	Monday, 26 March 2018

* Please note, the dates set out above are indicative only and are subject to change without notice. Any change in the timetable does not affect any rights or obligations you have as a result of accepting the SPP.

Further details on the SPP

The key details of the SPP are as follows:

(a) Each eligible Australian and New Zealand shareholders of the Company who is registered on the Company's register of shareholders on the Record Date (7pm (AEDT) on 14 February 2018) will have the opportunity to purchase a minimum of $2,000 and up to $15,000 worth of new, fully paid, ordinary shares in the Company (subject to discretionary scale back) (**SPP Shares**), without incurring brokerage or other transaction costs.

(b) The issue price of each of the SPP Shares will be $0.45 (the same as the issue price under the Placement) and the SPP Shares will rank equally with all existing shares.

(c) The SPP will be capped at $3 million and the Company reserves the right to scale back applications under the SPP. Accordingly, under the SPP, the Company will issue up to 6,666,667 SPP Shares. The SPP Shares will be issued utilising the Company's existing capacity under ASX Listing Rule 7.1.

(d) The offers under the SPP are non-renounceable and non-transferable and, therefore, eligible shareholders cannot transfer their right to purchase SPP Shares to a third party.

(e) The SPP is not underwritten, however, if there is a shortfall in the SPP, the directors of the Company (in their absolute discretion and subject to the Company's placement capacity under Listing Rules 7.1 and 7.1A) may issue the shares subject of the shortfall in the SPP to sophisticated and professional investors.

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Chicago, Minneapolis, North Carolina, London, Zurich, Netherlands, Sydney, Melbourne and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Design, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Bots, LiveTiles Intelligence and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.