

oOh!media Limited and its Controlled Entities
ACN 602 195 380
Appendix 4E
Preliminary Final Report

Results for announcement to the market

Details of the reporting period and the previous corresponding reporting period

Reporting period: For the year ended 31 December 2017

Previous period: For the year ended 31 December 2016

Results for announcement to the market

In accordance with the ASX Listing Rule 4.3A, the Board and management of oOh!media Limited have enclosed an Appendix 4E for the year ended 31 December 2017.

		Change		2017 \$'000	2016 restated* \$'000
Revenues from ordinary activities ¹	Increased	13%	to	380,276	336,142
Profit from ordinary activities after income tax attributable to members ¹	Increased	36%	to	33,206	24,481
Net profit for the period attributable to members ¹	Increased	36%	to	33,206	24,481
EBITDA - Statutory ^{1 and 2}	Increased	25%	to	87,927	70,288
EBITDA - Underlying ^{1,2 and 3}	Increased	22%	to	90,070	73,540

1. All of the above comparisons are on a statutory basis unless stated.

2. Earnings before interest, tax, depreciation and amortisation (EBITDA) is a non-IFRS measure. This is included in management reports reviewed by the Group's chief operating decision maker (the Board).

3. The Directors believe that the Underlying presentation of results is a better indicator of performance and differs from the statutory presentation. The Underlying results exclude the impact of acquisition-related expenses, merger-related costs and other items. Refer to Note 4 'Operating segments' of the consolidated financial statements for a reconciliation between statutory and underlying EBITDA.

Refer to the Annual Financial Report for discussion of the results.

Dividend information

	Amount per share cents	Franked amount per share cents	Tax rate for franking credit
Current period			
Final 2017 dividend (declared after balance date)	10.5	10.5	30%
Interim 2017 dividend (paid 4 September 2017)	4.5	4.5	30%
Previous period			
Final 2016 dividend (paid 28 March 2017)	10.0	10.0	30%
Interim 2016 dividend (paid 21 September 2016)	4.0	4.0	30%

Final 2017 dividend dates

Ex-dividend date	23 February 2018
Record date	26 February 2018
Payment date	16 March 2018

	2017	2016 restated*
Earnings per share		
Basic earnings per share (cents)	20	16
Diluted earnings per share (cents)	20	16

* Prior year comparatives have been restated following the Group's election to change deferred tax accounting policy during the year. Refer to Note 9 'Income tax' of the Annual Financial Report for further details.

Results for announcement to the market

Net tangible assets	2017	2016
	\$	restated*
		\$
Net tangible assets per security (dollars) ^{4 and 6}	(0.133)	(0.232)
Net asset per security (dollars) ⁵	2.134	2.066

4. Derived by dividing the net assets less intangible assets, calculated on total issued shares of 164,138,049 (2016: 164,138,049 shares).

5. Derived by dividing the net assets, calculated on total issued shares of 164,138,049 (2016: 164,138,049 shares).

6. Net tangible assets per share is negative as a result of acquisitions during 2016 whereby a significant percentage of the purchase prices were allocated to intangible assets. A number of acquisitions undertaken during historical periods have resulted in a high percentage of the Group's assets being allocated to intangible assets.

Details of associates and joint venture entities

Entity	Percentage of ownership interest held	
	2017	2016
oOh!Edge Pty Limited	50%	50%

Audit qualification or review

The financial statements have been audited and an unqualified opinion has been issued which is included in the Annual Financial Report.

Additional information

For additional information required under ASX Listing Rule 4.3A, please refer to the attached Annual Financial Report for the year ended 31 December 2017 of oOh!media Limited and its controlled entities.

* Prior year comparatives have been restated following the Group's election to change deferred tax accounting policy during the year. Refer to Note 9 'Income tax' of the Annual Financial Report for further details.