ASX Release





Operations Update

Weather and road conditions

The recent anomalous rainfall events in the West Kimberley have continued with the advent of Tropical Cyclone Kelvin. This has resulted in further heavy rainfall in the area with Broome having had its wettest year on record with more than two years' worth of rain falling on the Kimberley in the past two months.

The recent rains have resulted in further closures of the Great Northern Highway in both directions from Broome, effectively again isolating the town and the Ungani Field area.

Ungani Field Production

Ungani production was shut in on 12 January and the continuing heavy rainfall means it will be at least several more weeks before the road is suitable for heavy vehicle traffic and production can resume, on the assumption there is not another cyclone event. Recent helicopter reconnaissance suggests that the Ungani access road has only minor damage but there are several areas where there is substantial standing water remaining.

Corporate matters

Preparations for the 2018 drilling program have continued with negotiations with rig and service vendors underway.

Discussions with potential farmin partners are continuing including the recent participation in the NAPE conference in Houston by the Executive Chairman.

Visit <u>www.buruenergy.com</u> for information on Buru Energy's current and future activities.

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