

**ASX/Media Release****(ASX: MCP)**

20 February 2018

Board Update

McPherson's Limited (ASX:MCP), a leading supplier of health, wellness and beauty brands in Australasia, today announced a further refresh of its Board with the appointment of Mr Geoff Pearce as an independent non-executive Director to the Board.

McPherson's also announced the resignation of Ms Amanda Lacaze from the Board, effective today. Ms Lacaze has been an independent non-executive director of McPherson's since September 2011 and a valued member of the Audit, Risk Management and Compliance Committee.

The appointment of Mr Pearce follows the appointment of Mr Grant Peck to the Board in December 2017, and the resignation of Ms Margaret Payn, announced at the company's Annual General Meeting in November 2017. Ms Payn's resignation is also with effect from today.

Mr Pearce has more than 40 years business experience in the pharmaceutical, cosmetic and personal care industries. He is currently the Chairman of ASX-listed pharmaceutical manufacturer Probiotec Limited and on the board of ASX listed Cann Group Limited, one of Australia's first manufacturers of medicinal cannabis. Since 1997, he has owned and operated The Continental Group, a private import / export trading business focused on pharmaceutical and cosmetic components. He was previously co-founder and director of now ASX listed hair and skincare company BWX Limited.

McPherson's Chairman, Mr Graham Cubbin, said: "As foreshadowed at last year's AGM, our Board has gone through a period of change over recent months. I am very pleased to welcome Geoff Pearce to the board. Geoff has an impressive background with a long history working across health, wellness and beauty markets. I have no doubt that he will add significant value to the company as it moves to grow in these markets. Additionally, as previously stated, the Board will consider adding a further Director in due course.

"On behalf of the Board, I would like to thank Amanda for her valuable contribution to McPherson's. Amanda has helped oversee the company's transformation from a diversified consumer goods business, into a market-leader in health, wellness and beauty products. Her energy and expertise will be missed by everyone at the company, and we wish her well for the future.

Ms Lacaze said: "I am privileged to have been part of the transformation of the McPherson's business over the last eight years. With Laurie McAllister settled into the role as Managing Director, the company is now in an excellent position, and I feel the time is right to move aside and allow a fresh perspective on the Board as McPherson's focuses on growing in health, wellness and beauty."

Mr Cubbin, said "Equally, Margaret, who will be relocating to the UK in April, has made a substantial contribution to the Board and to the Audit, Risk Management and Compliance Committee in her capacity as Chairman of that committee, and to our business during a period of significant transformation. We thank her for her service and wish her well in her relocation to the UK."



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About McPherson's

McPherson's, established in 1860, is a leading supplier of health, beauty, household, personal care and home appliance products in Australasia, with operations in Australia, New Zealand and Asia. The Health, Wellness & Beauty division markets and distributes beauty care, hair care, skin care and fragrance product ranges, kitchen essentials such as baking paper, cling wrap and aluminium foil, and personal care items such as facial wipes, cotton pads and foot comfort products. The Home Appliances division markets and distributes large appliances such as ovens, cooktops, washing machines and dishwashers.

McPherson's manages some significant brands for agency partners such as Trilogy skincare; however, the majority of revenue is derived from the company's diversified portfolio of owned market-leading brands, including Manicare, Lady Jayne, Dr. LeWinn's, A'kin, Swisspers, Moosehead, Maseur, Multix, Euromaid and Baumatic