

**Appendix 4E**  
**Financial year ended 31 December 2017**

This information should be read in conjunction with Santos Limited's 2017 Annual Report (which includes the 2017 Financial Report).

|                                            |
|--------------------------------------------|
| <b>Name of Entity</b>                      |
| <b>SANTOS LIMITED</b>                      |
| <b>ABN or equivalent company reference</b> |
| <b>80 007 550 923</b>                      |

**Results for Announcement to the Market<sup>1</sup>**

| <b>Revenue/Profit</b>                                                        | <b>US\$million</b> |     |    |       |
|------------------------------------------------------------------------------|--------------------|-----|----|-------|
| Revenue from ordinary activities <sup>2</sup>                                | Up                 | 21% | to | 3,172 |
| Loss from ordinary activities after tax attributable to members <sup>2</sup> | Down               | 66% | to | (360) |
| Net loss for the period attributable to members <sup>2</sup>                 | Down               | 66% | to | (360) |

| <b>Dividends</b>       | <b>Amount per security</b> | <b>Franked amount per security at 30% tax</b> |
|------------------------|----------------------------|-----------------------------------------------|
| 2017 Interim Dividends |                            |                                               |
| Ordinary securities    | N/A                        | N/A                                           |
| 2017 Final Dividends   |                            |                                               |
| Ordinary securities    | N/A                        | N/A                                           |

An explanation of the results is included in the ASX release of 21 February 2018 and the 2017 Annual Report.

<sup>1</sup> This report is based on audited accounts.

<sup>2</sup> Comparisons are made to the financial year ended 31 December 2016.