

Financial Report for the Half Year Ended 31 December 2017

Urbanise.com Limited (ASX:UBN) (“Urbanise” or “the Company”) is pleased to announce the release of its consolidated financial statements for the half year ended 31 December 2017.

Significant Events for the Half Year

- Sales revenue up 26% year on year
- Normalised EBITDA improved by 10.6%
- Over 270,000 strata lots on system with a further 250,000 contracted to be migrated
- 4 customers beta testing the new strata platform
- 5+5 year agreement with Crockers, New Zealand’s largest strata management company
- Strata development features completed in the half include a Community App in iOS and Android, Mobile applications, high volume invoice processing, BPay and EFT payment processing, drag n drop file handling , Public Restful API, calendar & task management, Google Maps integration and a large amount of core functionality ported
- Asset and facilities management software implemented in Ventia (on 3 contracts), Fresh Start, Similan (South Africa)
- Completed several new features on Asset and facilities management software including dynamic mobile survey and mobile data collection, assets inspections, auto generated asset condition report, configurable asset surveys with work order functionality and an asset lifecycle and maintenance.
- IOT development progress include the completion of Generation 4 IOT devices (Gen 4) and gateway development and pre-production field testing commenced. Gen 4 IOT new features include LoRa radio communications (range up to 2 km) and up to 1,000 devices per gateway
- Launched and implemented Data Warehouse and analytics As a Service (DWAAS) which enhance operational capabilities of all 3 products and include business analytics, dashboarding and custom reporting. 5 clients have gone live with DWAAS.

Urbanise Managing Director Mr Henry Arundel, said *“we have seen significant progress in the half year with an oversubscribed capital raising, the successful launch of our analytics platform, online surveying tool and deployment of our services platform in the ANZ and South African markets. With the setting of our three-year strategy now complete we are well into the execution phase which is already showing results in strong sales growth”*.

Further information

For further information, please contact

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