

1 March 2018

ASX Announcement

Completion of Bridgeport sale transaction

The Prospectus dated 24 October 2017 (**Prospectus**) issued by Netwealth Group Limited (**NWL**) disclosed the proposed sale of the majority of the assets and liabilities of Bridgeport Financial Services Pty Ltd (ACN 140 783 491) (**Bridgeport**). A binding agreement for this transaction was signed on 1 March 2018, and the sale completed on that date.

The Prospectus disclosed the anticipated amounts of payments to be received by Bridgeport under the terms of the sale. Based on information available at the date of this announcement these payments are anticipated to be \$5.0M on completion, \$5.0M 12 months after completion and \$2.5M 24 months after completion (payments disclosed in the prospectus for the equivalent periods were \$5.1M, \$5.3M, and \$2.7M).

Update to previously disclosed acquisition

The Prospectus also disclosed that NWL was considering the acquisition of a book of platform clients. That acquisition is proceeding in an amended form. Netwealth Investments Limited (**NIL**), a subsidiary of NWL, has entered into a transition agreement with the responsible entity (**RE**) of a managed account managed investment scheme (**MIS**) under which NIL will pay a service fee to the RE based on the extent of customers' choosing to transition to Netwealth's platform, and therefore the extent of services provided. The impact in FY18 is expected to be immaterial.

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About Netwealth

Netwealth is a financial services company listed on the Australian Stock Exchange (ASX: NWL).

Netwealth was founded in 1999, and established to provide astute investors and wealth professionals with a better way to invest, protect and manage their current and future wealth. As a business, Netwealth seeks to enable, educate and inspire Australians to see wealth differently and to discover a brighter future.

Netwealth offers a range of innovative portfolio administration, superannuation, retirement, investment and managed account solutions to investors and non-institutional intermediaries including financial advisers, private client and high net worth firms.

Netwealth's award-winning platform is currently rated Australia's Number 1 Platform for overall functionality and overall satisfaction* providing wealth professionals with the technology required to efficiently manage and add value to their clients.

*Investment Trends May 2017 Planner Technology Report and Investment Trends December 2017 Platform Benchmarking Report.