

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Bank of Queensland Limited (BOQ)	32 009 656 740

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Selective buy-back
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Convertible Preference Shares issued by BOQ on 24 December 2012 (CPS)
3	Voting rights (eg, one for one)	No right to vote at general meetings of holders of ordinary shares except in limited circumstances. See clause 12 of the CPS Terms.
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the <sup>+</sup> class on issue	1,412,942
6	Whether shareholder/unitholder approval is required for buy-back	No – shareholder approval was obtained at the BOQ AGM on 30 November 2017
7	Reason for buy-back	Redemption of all outstanding CPS on the Optional Conversion/Redemption Date (16 April 2018) in accordance with the CPS Terms.

<sup>+</sup> See chapter 19 for defined terms.

- |   |   |  |
|---|---|--|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> ) | <p>Redemption of all outstanding CPS by way of a buy-back on the Optional Conversion/Redemption Date in accordance with clauses 13.6 and 14 of the CPS Terms.</p> <p>Holders of CPS are required to do all things reasonably necessary to give effect to the Redemption and are taken to have agreed to accept the buy-back on the terms of the buy-back agreement set out in Schedule 1 to the CPS Terms.</p> |
|---|---|--|

### On-market buy-back

- |    |  |                |
|----|--|----------------|
| 9  | Name of broker who will act on the company's behalf  | Not applicable |
| 10 | Deleted 30/9/2001.   |                |
| 11 | <p>If the company/trust intends to buy back a maximum number of shares - that number</p> <p>Note: This requires a figure to be included, not a percentage.</p>                                       | Not applicable |
| 12 | <p>If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</p> | Not applicable |
| 13 | <p>If the company/trust intends to buy back shares/units if conditions are met - those conditions</p>  | Not applicable |

### Employee share scheme buy-back

- |    |   |                |
|----|---|----------------|
| 14 | Number of shares proposed to be bought back | Not applicable |
|----|---|----------------|

15 Price to be offered for shares Not applicable

**Selective buy-back**

16 Name of person or description of class of person whose shares are proposed to be bought back All persons who hold CPS on the Optional Conversion/Redemption Date (16 April 2018)

17 Number of shares proposed to be bought back 1,412,942

18 Price to be offered for shares \$102.4433 per CPS

**Equal access scheme**

19 Percentage of shares proposed to be bought back Not applicable

20 Total number of shares proposed to be bought back if all offers are accepted Not applicable

21 Price to be offered for shares Not applicable

22 <sup>+</sup>Record date for participation in offer Not applicable  
Cross reference: Appendix 7A, clause 9.

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here: ..... Date: .....  
(Director/Company secretary)

Print name: .....

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<sup>+</sup> See chapter 19 for defined terms.