

MEDIA RELEASE

InvoCare announces purchase of JA Dunn Funeral Services

5 March 2018: InvoCare Limited, the largest private funeral, cemetery and cremation operator in the Asian Pacific region, today announced the acquisition of the business and assets of J.A. Dunn Funeral Services (“Dunns”) based in Launceston, Tasmania.

The principal features of the transaction are:

- An established brand which has been in the market for more than 100 years and has strong heritage, location and market share
- Acquiring Dunns provides InvoCare an opportunity to enter the Launceston market through an established brand with access to well-located facilities with an operating mortuary
- The assets purchased include the brand, plant and equipment, motor vehicles and prepaid contracts.
- Dunns directs approximately 200 funeral cases and generates revenue of approximately \$1 million per annum. Martin Earp, InvoCare’s Chief Executive Officer and Managing Director said:

“This represents an exciting opportunity for InvoCare to enter the Launceston market through an established business. This will build on our successful business in Hobart and provide us with strong local market share and the opportunity to build on this.

“We will continue to review acquisition opportunities in our core and new markets, to provide us with the right brand in locations where we can position the business for long-term sustainable growth. We are investing in our ‘Protect & Grow’ strategy to remain competitive in our core markets and opportunities like Dunns provide us with further reach in a new area.

“Our goal will be to build on the solid reputation of this brand by combining this with operational expertise to deliver outstanding customer service to the Launceston market.”

BACKGROUND

InvoCare, headquartered in Sydney, is the largest provider of funeral services in Australia, New Zealand and in Singapore. It is also the largest operator of private cemeteries and crematoria in Australia. InvoCare operates 250 funeral homes and 16 cemeteries & crematoria.

For immediate release

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