

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme AUSDRILL LIMITED

ACN/ARSN 009 211 474

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **01 March 2018**

The previous notice was given to the company on **28 February 2018**

The previous notice was dated **26 February 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

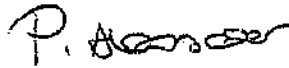
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 5 March 2018

Contact details for this notice:

Philip Alexander
Group Risk Control
(T) +852 2971 6074

ASL - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
27-Feb-18	UBS Securities Australia Ltd	Buy	2,046	738	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	5,783	(2,099)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	20,240	7,271	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	27,175	9,870	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	99,851	34,875	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	67,358	(24,374)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	28,726	(10,427)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	69,031	25,012	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	27,773	(10,152)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	10,278	3,600	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	9,909	3,514	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	90,807	(32,446)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	44,207	16,138	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	42,315	14,953	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Buy	2,269	799	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	46,151	(17,001)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	12,508	(4,584)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	4,354	(1,604)	Ordinary
27-Feb-18	UBS Securities Australia Ltd	Sell	132,536	(48,571)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	104,429	(39,074)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	140,383	52,564	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	8,116	(3,006)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	389	148	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	2,314	866	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	8,263	3,090	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	50,335	18,671	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	16,824	(6,373)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	67,914	(25,480)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	13,443	5,100	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	68,382	(25,862)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	575	(216)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	8,466	3,174	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	270,654	(101,784)	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Buy	3,466	1,278	Ordinary
28-Feb-18	UBS Securities Australia Ltd	Sell	5,044	(1,871)	Ordinary
01-Mar-18	UBS Asset Management	Sell	43,111	(16,050)	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	137,740	51,507	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Sell	48,937	(18,231)	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	3,749	1,389	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	116	43	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	1,672	623	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	6,719	2,503	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	23,659	8,773	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Sell	62,006	(23,096)	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Sell	78,230	(29,083)	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	29,360	10,949	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Buy	81,349	30,096	Ordinary
01-Mar-18	UBS Securities Australia Ltd	Sell	11,262	(4,188)	Ordinary
01-Mar-18	UBS AG, Australia Branch	UBS ceased to have a relevant interest in Ausdrill Limited shares to the extent arising under the terms of the Block Trade Agreement between UBS AG, Australia Branch and each vendor listed in Schedule 1 of the BTA to the extent as arising under section 608(8) of the Corporations Act 2001 (Cth). (See Appendix B provided in Form 603 disclosure dated 26 Feb 2018)	N/A	(37,296,782)	Ordinary