

ASX Announcement

9 March 2018

Dividend Reinvestment Plan Issue Price

On 15 February 2018 IPH Limited announced an interim dividend of 11.5 cents per share with a record date of 21 February 2018 and payable on 14 March 2018.

The issue price for shares to be allotted to participants in the Dividend Reinvestment Plan for the above dividend is \$3.48 per share. The price is based on the daily volume weighted average price of IPH shares traded on the ASX for the 10 trading days commencing on the second trading day after the above record date, being 23 February 2018 to 8 March 2018 inclusive.

Shares issued under the Dividend Reinvestment Plan rank equally with all other shares on issue.

For more information, please contact:

Dr Andrew Blattman, Managing Director & CEO

John Wadley, Chief Financial Officer

Ph: +61 2 9393 0301

About IPH Limited

IPH Limited ("IPH", ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Fisher Adams Kelly Callinans, Pizzey's, Cullens and AJ Park, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Shanghai, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 635 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services group to list on the Australian Securities Exchange.