



Notification of Consolidation/Split

Announcement Summary

Entity name

NMG CORPORATION LIMITED

Applicable security for the reorganisation

NMG	ORDINARY FULLY PAID
NMGAA	OPTION EXPIRING 30-JUN-2018 EX 1C
NMGAB	OPTION EXPIRING 12-APR-2019 EX 2C
NMGAC	OPTION EXPIRING 12-APR-2021 EX 1C
NMGAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Monday March 12, 2018

Reason for the Update

Shareholder approval obtained.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

NMG CORPORATION LIMITED

1.2 *Registered Number Type

ACN

Registration Number

124893465

1.3 *ASX issuer code

NMG

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval obtained.

**1.4b * Date of previous announcement(s) to this update**

Tuesday February 13, 2018

1.5 *Date of this announcement

Monday March 12, 2018

1.6 *Securities affected by the reorganisation

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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Monday March 12, 2018	Actual	Yes
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday March 15, 2018

3.2 Date of +security holder meeting

Monday March 12, 2018

3.3 Last day for trading in the pre-re-organised +securities

Tuesday March 13, 2018



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday March 14, 2018

3.5 Record date

Thursday March 15, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday March 16, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday March 22, 2018

3.8 Trading starts on a normal T+2 basis

Friday March 23, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday March 27, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (lies).

4.2 *Scrip fraction rounding

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code NMG	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 338,328,147	Number on issue after reorganisation 16,916,407	Estimate/Actual Estimated



*ASX +Security Code NMGAA	*ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX 1C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 75,000,000	Number on issue after reorganisation 3,750,000	Estimate/Actual Estimated
*ASX +Security Code NMGAB	*ASX +Security Description OPTION EXPIRING 12-APR-2019 EX 2C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 15,000,000	Number on issue after reorganisation 750,000	Estimate/Actual Estimated
*ASX +Security Code NMGAC	*ASX +Security Description OPTION EXPIRING 12-APR-2021 EX 1C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 15,000,000	Number on issue after reorganisation 750,000	Estimate/Actual Estimated
*ASX +Security Code NMGAD	*ASX +Security Description OPTION EXPIRING VARIOUS DATES VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 10,000,000	Number on issue after reorganisation 500,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code NMGAA	*ASX +Security Description OPTION EXPIRING 30-JUN-2018 EX 1C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.20000000
*ASX +Security Code NMGAB	*ASX +Security Description OPTION EXPIRING 12-APR-2019 EX 2C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.20000000



*ASX +Security Code NMGAC	*ASX +Security Description OPTION EXPIRING 12-APR-2021 EX 1C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.20000000
*ASX +Security Code NMGAD	*ASX +Security Description OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary