

16 MARCH 2018

QUARTERLY DISTRIBUTION OF 3.20 CENTS PER SECURITY

Arena REIT has today announced a distribution for the quarter ending 31 March 2018 of 3.20 cents per stapled security. The distribution is in line with Arena's previously announced FY18 distribution guidance of 12.8 cents per security¹.

Arena's Dividend and Distribution Reinvestment Plan (DRP) will operate in respect of this distribution. Securityholders participating in the DRP will be issued new securities priced at a 1.5% discount to the 15 day volume weighted average trading price during the Pricing Period.

Key dates in relation to the distribution are as follows:

Timetable	Date
Ex-distribution date:	Wednesday, 28 March 2018
Record date:	Thursday, 29 March 2018
Last day to elect/change DRP participation:	Tuesday, 3 April 2018
DRP Pricing Period:	Wednesday, 4 April – Tuesday, 24 April 2018
Distribution payment date:	Thursday, 10 May 2018

Securityholders can elect to participate in the DRP by completing an application via InvestorServe or by requesting an application form by calling 1800 008 494 or emailing info@arena.com.au.

– ENDS –

For further information, please contact:

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About Arena REIT

Arena REIT is an ASX300 listed property group that owns, manages and develops specialised real estate assets across Australia. Our current portfolio of social infrastructure assets is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, please visit www.arena.com.au

1. On a status quo basis assuming tenants comply with all lease obligations, no new acquisitions and developments in progress are completed in accordance with budget assumptions.

