Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

To: Company Name/Scheme: GTN LIMITED

ACN/ARSN: 606 841 801

1. Details of substantial holder

Name Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder became a substantial holder on: 15/03/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	10,835,721	10,835,721	4.82%

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Number of securities	Person's votes	Voting power (%)	
Fully Paid ordinary shares	577,838	577,838		0.26%
Class of securities	Number of securities	Person's votes	Voting power (%)	
GRAND TOTAL				
Fully Paid ordinary shares	11,413,559	11,413,559		5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
ASB Group Investments Limited ACN 533945	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates, as a life company holding statutory funds and as the responsible entity or manager of a managed investment scheme. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,853,770 Fully paid ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	Fully paid ordinary shares (including 193,393 borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	Fully paid ordinary shares (including 350,170 borrowed from Citigroup Global Markets Limited (Agreement 6,981,951 12), see Annexure C) (including 193,393 borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	577,838 Fully paid ordinary shares

Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	Fully paid ordinary shares (including 350,170 borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	Fully paid ordinary shares (including 7,366,396 Global Markets Limited (Agreement 12), see Annexure C)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
ASB Group Investments Limited ACN 533945	Citibank N A Hong Kong		3,708,547 Fully paid ordinary shares
ASB Group Investments Limited ACN 533945	Citicorp Nominees Pty Limited (Australia)		145,223 Fully paid ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citibank N A Hong Kong		2,358,560 Fully paid ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		4,623,391 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		577,838 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicab	le)	Nature of association
ASB Group Investments Limited	ACN 533945	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Colonial First State Asset Management (Australia) Limited	ACN 114 194 311	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Colonial First State Investments Limited	ACN 002 348 352	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASB Group Investments Limited ACN 533945	Level 2, ASB North Wharf, 12 Jellicoe Street, Auckland, 1010, New Zealand
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

8. Signature

NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group; or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.

Clare M. Mann

Dated the 16 day of March 2018

Clare McManus - Company Secretary

Clare My Many

Clare McManus

Company Secretary

Dated the 16/03/2018

SCHEDULE

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD

AEGIS LIMITED

AHL FINANCE HOLDINGS PTY LTD

AHL FINANCE PTY LTD

AHL HOLDINGS PTY LIMITED

AHL INVESTMENTS PTY LTD

ALTONA V6 PTY LIMITED ASB BANK LIMITED

ASB CAPITAL LIMITED (NZX-ASBPA)

ASB CAPITAL NO.2 LIMITED (NZX-ASBPB)

ASB FINANCE LIMITED

ASB FUNDING LIMITED

ASB GROUP (LIFE) LIMITED

ASB GROUP INVESTMENTS LIMITED

ASB HOLDINGS LIMITED

ASB MANAGEMENT SERVICES LIMITED

ASB NOMINEES LIMITED

ASB SECURITIES LIMITED

ASKLEPIOS LIMITED

ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED

ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED

AUSSIE CENTRE ADMINISTRATION PTY LIMITED

AUSSIE FINANCIAL PLANNING SERVICES PTY LTD

AUSSIE HOME INSURANCE PTY LIMITED

AUSSIE HOME LOANS HOLDINGS PTY LTD

AUSSIE HOME LOANS PTY LIMITED

AUSSIE HOME SECURITY PTY LIMITED

AUSSIE MORTGAGE MARKET HOLDINGS PTY LIMITED

AUSSIEHOMELOANS.COM.AU PTY LTD

AUSTRALIAN HOME LOANS HOLDINGS PTY LIMITED

AUSTRALIAN INVESTMENT EXCHANGE LIMITED

AVANTEOS INVESTMENTS LIMITED

AVANTEOS PTY LTD

BANK OF HANGZHOU COLLTD

BANKWEST FOUNDATION LIMITED

BDELTA VESSEL NO 1 PTY LTD

BDELTA VESSEL NO 2 PTY LTD

BDELTA VESSEL NO 3 PTY LTD

BDELTA VESSEL NO 4 PTY LTD

BOCOMMUSE INSURANCE COMPANY LIMITED

BOND INVESTMENTS NO 1 LIMITED

BOND INVESTMENTS UK LIMITED

BW FINANCIAL ADVICE LIMITED

BW SECURITISATION MANAGEMENT PTY LTD BWA GROUP SERVICES PTY LTD

BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED

CAPITAL 121 PTY LIMITED

CARDS NZ LIMITED

CBA A319 4624 PTY LIMITED

CBA A319 4635 PTY LIMITED

CBA A320 4077 PTY LTD CBA A320 4948 PTY LIMITED

CBA A320 5156 PTY LIMITED

CBA A320 5249 PTY LTD CBA A320 5289 PTY LTD

CBA A320 5638 PTY LTD

CBA A320 6749 PTY LIMITED

CBA A320 AIRCRAFT NO1 PTY LTD

CBA A330 1427 Pty Ltd

CBA A330 1453 PTY LIMITED

CBA AIR A320 2714 PTY LIMITED

CBA AIR PTY LTD

CBA ASSET FINANCE (NZ) LIMITED

CBA ASSET HOLDINGS (NZ) LIMITED

CBA B377 37091 PTY LTD

CBA B738 39822 PTY LIMITED

CBA B773 60333 PTY LIMITED

CBA CAPITAL AUSTRALIA PTY LIMITED

CBA CAPITAL HOLDINGS INC.

CBA CORPORATE SERVICES (NSW) PTY LIMITED

CBA CORPORATE SERVICES (VIC) PTY LIMITED

CBA DIGITAL SOLUTIONS DEVELOPMENT COMPANY LIMITED

CBA ES BUSINESS SERVICES PTY LTD

CBA EUROPE LIMITED

CBA FUNDING (NZ) LIMITED

CBA FUNDING HOLDINGS PTY LTD

CBA INTERNATIONAL FINANCE PTY. LIMITED

CBA INTERNATIONAL FINANCIAL SERVICES LIMITED (formerly known as COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED)

CBA INVESTMENTS (NO.4) LIMITED

CBA IT LEASING NO 3 PTY LTD

CBA MARKETS LIMITED

CBA MTE RAIL COMPANY PTY LIMITED

CBA NZ HOLDING LIMITED

CBA RAIL & TRAM COMPANY PTY LIMITED

CBA ROLLING STOCK COMPANY NO.1 PTY LIMITED

CBA SA HOLDINGS PROPRIETARY LIMITED

CBA SAF HOLDING PTY LIMITED

CBA SPECIALISED FINANCING PTY LIMITED

CBA USD INVESTMENTS PTY LIMITED CBFC LEASING PTY. LIMITED

CBFC LIMITED

CBSA FOUNDATION NPC

CESPALEUROPE CO LIMITED

CFSPAI EUROPE HOLDCO LIMITED

CHULLORA EQUITY INVESTMENT (NO 1) PTY LIMITED

CHULLORA EQUITY INVESTMENT (NO 2) PTY LIMITED

CHULLORA EQUITY INVESTMENT (NO 3) PTY LIMITED

CIPL ARARAT PTY LTD

CIPL SA SCHOOLS PTY LTD

CISL (NO.1) PTY LIMITED

CMG ASIA LIFE HOLDINGS LIMITED

CMG ASIA PTY LTD

CMLA Services Ptv Ltd

COLLATERAL LEASING PTY LTD

COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED

COLONIAL FIRST STATE GROUP LIMITED

COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED

COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD

COLONIAL FIRST STATE INVESTMENTS LIMITED

COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED

COLONIAL HOLDING COMPANY LIMITED COLONIAL MUTUAL SUPERANNUATION PTY. LTD.

COLONIAL SERVICES PTY LIMITED

COMMBANK EUROPE LIMITED
COMMBANK FOUNDATION LIMITED

COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED

COMMFOUNDATION PTY LIMITED

COMMONWEALTH AUSTRALIA SECURITIES LLC

COMMONWEALTH BANK OF AUSTRALIA

COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED

COMMONWEALTH BANK OF SOUTH AFRICA (HOLDING COMPANY) LIMITED (formerly NEWSHELF 1314 (PTY) LTD)

COMMONWEALTH BANK OF SOUTH AFRICA LIMITED (formerly NEWSHELF 1315 (PTY) LTD)

COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED

Commonwealth Custodial Services Pty Ltd

COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED

COMMONWEALTH FINANCIAL PLANNING LIMITED

COMMONWEALTH INSURANCE HOLDINGS LIMITED COMMONWEALTH INSURANCE LIMITED

COMMONWEALTH INVESTMENTS PTY LIMITED COMMONWEALTH PRIVATE LIMITED

COMMONWEALTH SECURITIES LIMITED

COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED

COMSEC NOMINEES PTY LIMITED

CORE EQUITY SERVICES NOMINEES PTY LIMITED

COUNT FINANCIAL LIMITED

CRYSTAL AVENUE PTY LIMITED

CTB AUSTRALIA LIMITED

ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED

ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED

EMERALD HOLDING COMPANY PTY LIMITED

FINANCIAL WISDOM LIMITED

FINCONNECT (AUSTRALIA) PTY LTD

FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED

First State European Diversified Infrastructure Sarl

First State Funds Plc

First State Global Umbrella Fund Public Limited Company

FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED

First State Investment Management (UK) Limited

FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED

First State Investment Services (UK) Limited

FIRST STATE INVESTMENTS (HONG KONG) LIMITED

FIRST STATE INVESTMENTS (JAPAN) LIMITED

FIRST STATE INVESTMENTS (NZ) LIMITED

FIRST STATE INVESTMENTS (SINGAPORE)

First State Investments (UK Holdings) Limited First State Investments (UK) Limited

FIRST STATE INVESTMENTS (US) LLC First State Investments Fund Management Sarl

First State Investments GIP Management Sarl

FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED

First State Investments ICVC

First State Investments International Inc

First State Investments International Limited

FIRST STATE NOMINEES (HONG KONG) LIMITED

FSIC Limited (formerly known as First State Investments (Cayman) Limited)

GT USD FUNDING PTY LIMITED

FMG ASSET LEASING PTY LTD

HAZELWOOD INVESTMENT COMPANY PTY LIMITED

HOMEPATH PTY LIMITED

INVERLOCH LEASING PTY LIMITED

INVESTMENT CUSTODIAL SERVICES LIMITED

INVESTORWEB.COM. PTY LIMITED

IWL BROKING SOLUTIONS PTY LIMITED

IWL PTY LIMITED

JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD

JACQUES MARTIN PTY, LTD.

LOFT NO 1 PTY LIMITED

LOFT NO 2 PTY LIMITED

LOFT NO.3 PTY LIMITED

MIS FUNDING NO.1 PTY LIMITED

MORTGAGE HOLDING TRUST COMPANY LIMITED

MTE DEBT VEHICLE PTY LTD

MTE LESSOR 1 PTY LTD

MTE LESSOR 2 PTY LTD

MTE LESSOR 3 PTY LTD

MTE LESSOR 4 PTY LTD

MTF LESSOR 5 PTY LTD

MTE NOMINEE PARTNER PTY LTD

NETSHARE NOMINEES PTY LTD

NEWPORT LIMITED

NIMITZ NOMINEES PTY LIMITED

ORE & OVERBURDEN PTY LIMITED

PREFERRED CAPITAL PTY LIMITED

PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED

PREMIUM CUSTODY SERVICES PTY LTD

PREMIUM PLANTATIONS PTY LIMITED

PREMIUM PLANTATIONS SERVICES PTY LTD

PT BANK COMMONWEALTH

PT COMMONWEALTH LIFE

PT FIRST STATE INVESTMENTS INDONESIA

QILU BANK CO. LTD.

REALINDEX INVESTMENTS PTY LIMITED

RELIANCE ACHIEVER PTY LIMITED

RESIDENTIAL MORTGAGE GROUP PTY LTD

ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED ROCK & RUBBLE (EXISTING) PTY LIMITED

ROCK & RUBBLE (NEW) PTY LIMITED

SAF MINING NO.2 PTY LIMITED

SAF Mining No1 Pty Limited

SAFE NO1 PTY LTD

SAFE NO2 PTY LTD

SAFE NO24 PTY LTD

SAFE NO25 PTY LTD

SAFE NO26 PTY LTD SAFE NO3 PTY LTD

SAFE NO4 PTY LIMITED

SAFE NO9 PTY LIMITED

SAFE USD HOLDINGS PTY LTD

SBN NOMINEES PTY, LIMITED SECURITISATION ADVISORY SERVICES PTY. LIMITED

SECURITISATION MANAGEMENT SERVICES LIMITED

SENBARY PTY LIMITED

SHARE DIRECT NOMINEES PTY LIMITED

SHARE INVESTMENTS PTY LIMITED

SI Holdings Limited

SOVEREIGN ASSURANCE COMPANY LIMITED

SOVEREIGN SERVICES LIMITED

SOVEREIGN SUPERANNUATION FUNDS LIMITED

SOVEREIGN SUPERANNUATION TRUSTEES LIMITED

ST ANDREW'S AUSTRALIA PTY LTD

STATE NOMINEES LTD

T.W. CUSTODIANS LIMITED

TANKSTREAM RAIL (BY - 1) PTY LIMITED

TANKSTREAM RAIL (BY - 2) PTY LIMITED

TANKSTREAM RAIL (BY - 3) PTY LIMITED

TANKSTREAM RAIL (BY - 4) PTY LIMITED

TANKSTREAM RAIL (SW - 1) PTY LIMITED

TANKSTREAM RAIL (SW - 2) PTY LIMITED

TANKSTREAM RAIL (SW - 3) PTY LIMITED

TANKSTREAM RAIL (SW - 4) PTY LIMITED

TANKSTREAM RAIL (VICTORIA) PTY LIMITED

THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED

TOTAL KEEN INVESTMENT LIMITED

TYME CAPITAL PROPRIETARY LIMITED

TYME INFIELD PROPRIETARY LIMITED (formerly known as EDGE FIELD MARKETING PROPRIETARY LTD)

TYME INTELLECTUAL PROPERTIES PROPRIETARY LIMITED

TYME INVESTMENTS PROPRIETARY LIMITED

TYME TECHNICAL SOLUTIONS PROPRIETARY LIMITED

VATOSCAN PROPRIETARY LIMITED

VH-VZF PTY LTD

VH-VZG PTY LTD

VH-VZH PTY LTD

VIETNAM INTERNATIONAL BANK (VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK)

WESTSIDE PROPERTIES LIMITED

WIZARD HOME LOANS PTY LIMITED

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 15/03/2018

Mare My ans

Clare McManus

Company Secretary

Dated the 16/03/2018

Holder of relevant interes	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
ASB Group Investments				
Limited ACN 533945	Thursday, 23 November 2017	7,766.40		3,236 Ordinary shares
ASB Group Investments Limited ACN 533945	Thursday, 07 December 2017	865,470.00		339,400 Ordinary shares
ASB Group Investments	Thursday, 07 December 2017	865,470.00		559,400 Ordinary shares
Limited ACN 533945	Tuesday, 23 January 2018	780,000.00		300,000 Ordinary shares
ASB Group Investments	racsady, 20 dandary 2010	700,000.00		Coo,coo Cramary snares
Limited ACN 533945	Friday, 16 February 2018	700,712.25		286,005 Ordinary shares
ASB Group Investments				
Limited ACN 533945	Friday, 23 February 2018	1,038,400.00		440,000 Ordinary shares
Colonial First State Asset Management (Australia)	Turaday 24 Nayardar 2047	N/A		84,129 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 5), see
Liffiled ACN 114 194 311	Tuesday, 21 November 2017	N/A		Annexure C) 155,409 Ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Tuesday, 21 November 2017	N/A		(borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)
Colonial First State Asset				
Management (Australia) Limited ACN 114 194 311	Thursday, 14 December 2017	9.379.84		3,664 Ordinary shares
Colonial First State Asset	Thursday, 14 December 2017	9,379.64		3,004 Ordinary shares
Management (Australia) Limited ACN 114 194 311	Monday, 15 January 2018	4,457.40		1,615 Ordinary shares
Colonial First State Asset Management (Australia)				
Limited ACN 114 194 311	Friday, 02 February 2018	59,078.06		22,003 Ordinary shares
Colonial First State Asset				
Management (Australia)				
Limited ACN 114 194 311	Friday, 02 February 2018	162,168.63		60,398 Ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Friday, 02 February 2018	198,912.86		74,083 Ordinary shares
Colonial First State Asset				
Management (Australia)	Friday, 02 Fabruary 2019	181,159.64		67 471 Ordinary abarea
Limited ACN 114 194 311 Colonial First State Asset	Filiday, 02 February 2016	161,159.04		67,471 Ordinary shares
Management (Australia)				
Limited ACN 114 194 311	Thursday, 08 February 2018	5,642.48		2,248 Ordinary shares
Colonial First State Asset	maready, ee i ee aar je ze ie	3,0 .20		2,2 :0 0: a.mary ona. 00
Management (Australia)				
Limited ACN 114 194 311	Tuesday, 20 February 2018	152,246.40		63,436 Ordinary shares
Colonial First State Asset				
Management (Australia)	T 40. 50 50 50 50 50 50 50 50 50 50 50 50 50	457 000 40		05 554 Ondings at a base
Limited ACN 114 194 311	Tuesday, 20 February 2018	157,322.40		65,551 Ordinary shares
Colonial First State Asset Management (Australia)				
	Tuesday, 20 February 2018	52,471.20		21,863 Ordinary shares
Colonial First State Asset	racsady, 20 i coldary 20 io	02,471.20		21,000 Ordinary shares
Management (Australia)				
Limited ACN 114 194 311	Tuesday, 20 February 2018	112,113.60		46,714 Ordinary shares
Colonial First State Asset		,		
Management (Australia)				
Limited ACN 114 194 311	Monday, 05 March 2018	125,321.23		64,264 Ordinary shares
Colonial First State Asset				
Management (Australia)	Monday, 05 March 2018	55 726 06		28 576 Ordinary charge
Limited ACN 114 194 311 Colonial First State Asset	INIOTICAY, US INIATOTI 2018	55,726.06		28,576 Ordinary shares
Management (Australia)				
Limited ACN 114 194 311	Wednesday, 07 March 2018	7,052.00		3,280 Ordinary shares
Colonial First State Asset		.,552.00		.,
Management (Australia)	Wednesday, 07 March 2018	13,190.25		6,135 Ordinary shares

0.1.15:10:1.4		
Colonial First State Asset		
Management (Australia)	00.050.40	40.070 Ondings at the same
Limited ACN 114 194 311 Thursday, 08 March 2018	22,958.10	10,273 Ordinary shares
Colonial First State Asset		
Management (Australia)		
Limited ACN 114 194 311 Thursday, 08 March 2018	42,946.15	19,217 Ordinary shares
Colonial First State Asset		
Management (Australia)		
Limited ACN 114 194 311 Friday, 09 March 2018	505,820.60	219,922 Ordinary shares
Colonial First State Asset		
Management (Australia)		
Limited ACN 114 194 311 Friday, 09 March 2018	270,385.70	117,559 Ordinary shares
Colonial First State Asset		
Management (Australia)		
Limited ACN 114 194 311 Wednesday, 14 March 2018	301,518.00	150,759 Ordinary shares
Colonial First State Asset		
Management (Australia)		
Limited ACN 114 194 311 Wednesday, 14 March 2018	161,176.00	80,588 Ordinary shares
Colonial First State Asset		
Management (Australia)		
Limited ACN 114 194 311 Thursday, 15 March 2018	670,858.50	344,030 Ordinary shares
Colonial First State Asset		
Management (Australia)		
Limited ACN 114 194 311 Thursday, 15 March 2018	304,141.50	155,970 Ordinary shares
Colonial First State	·	
Investments Limited (Note		
1) ACN 002 348 352 Friday, 02 February 2018	110,090.37	41,002 Ordinary shares
Colonial First State		
Investments Limited (Note		
1) ACN 002 348 352 Tuesday, 20 February 2018	106,989.60	44,579 Ordinary shares
Realindex Investments Ptv	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Limited ACN 133 312 017 Tuesday, 05 December 2017	15,420.67	6,207 Ordinary shares
Realindex Investments Ptv	-,	, , , , , , , , , , , , , , , , , , , ,
Limited ACN 133 312 017 Friday, 02 February 2018	142,039.19	52,901 Ordinary shares
Realindex Investments Pty	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Limited ACN 133 312 017 Tuesday, 13 February 2018	1,826.14	684 Ordinary shares
Realindex Investments Pty	, = 5111	, , , , , , , , , , , , , , , , , , , ,
Limited ACN 133 312 017 Tuesday, 20 February 2018	87.825.60	36,594 Ordinary shares
	01,020.00	oo,oo i oramary shares

This is annexure C referred to in Form 603, Notice of initial substantial holder dated 15/03/2018

thank My and

Clare McManus

Company Secretary

Dated the 16/03/2018

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 12)

Type of agreement:	Australian Master Securities Lending Agreement
	(1) Citigroup Global Markets Limited; and (2) Colonial First
Parties to agreement:	State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered	The dates indicated in Annexure B on which securities were
to the borrower or its nominee (ie borrow date):	borrowed.
Scheduled date (if any) when the securities are expected to be	
returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early?	
[Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie	
before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required	
to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Citigroup Global Markets Limited (Agreement 5)

Type of agreement:	Australian Master Securities Lending Agreement
	(1) Citigroup Global Markets Limited; and (2) Colonial First
Parties to agreement:	State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early?	
[Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie	
before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required	
to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A