



# MARKET RELEASE

20 March 2018

## **Poseidon Nickel Limited**

### **TRADING HALT**

The securities of Poseidon Nickel Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 22 March 2018 or when the announcement is released to the market.

Security Code:           POS

Anjuli Sinniah

**SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)**

20 March 2018  
POSECORIASXA005

ASX Market Announcements  
Company Announcements Office  
ASX Limited  
SYDNEY NSW 2000

## Trading Halt Request

Poseidon Nickel Limited (the **Company**) requests an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) for the Company's securities.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

- (a) the trading halt is sought to allow the Company to seek clarification and make an announcement regarding compliance with the Corporations Act 2001 (Cth). It appears that in previous years, share issues have been notified to the market via the lodgement of Appendix 3B forms without the required matching S708(A)(5) forms. While the Company has received no complaints about this it intends to rectify the error via an application to the Federal Court;
- (b) the Company requests an immediate trading halt and anticipates that the trading halt should remain in place until the earlier of the commencement of trade on 22 March 2018 or the making of an announcement regarding the matter; and
- (c) the Company is not aware of any reason why the trading halt should not be granted.

For and on behalf of the Board of Poseidon Nickel Limited

**Eryn Kestel**  
Company Secretary