

21 March 2018

Australian Securities Exchange Limited Via e-lodgement ASX Code ICT

iCollege Signs MOU with Alard India

Key points:

- Signing of a Memorandum of Understanding (MOU) with Alard Charitable Trust (Alard) to develop a cooperative and collaborative approach to establishing Vocational Training onsite at the Alard University in Pune, India
- Opportunities for students to complete their studies in Australia as International Students.
- The MOU furthers iCollege's goal to expand its International footprint assisting to fill the current allocation of CRICOS placements and expanding into an international delivery model.

iCollege Ltd ("ICT" or "the Company") (ASX: ICT) is pleased to announce that a formal MOU has been signed with Alard Charitable Trust (**Trust**). The Trust is headed by Dr L.R Yadav who is the Promoter & Chairman of the Trust, having 22 years' experience in the field of consultancy, turnkey projects, engineering, marketing and exports.

Both ICT and Alard will collaborate to provide appropriate services for the effective development and delivery of a number of iCollege programs. The MOU is not legally binding and is for the primary purpose of formalising a Heads of Agreement proceeding to a Joint Venture Agreement. The MOU is in place for a period of 90 days allowing for formal negotiations to be completed.

Initial course offerings are likely to include Hospitality courses and Bootcamps in Block Chain technology and coding.

Alard University Campus is surrounded by approximately 80 information technology companies and some 30 hotels which present an opportunity for placement of students.

The Trust is established for promoting the educational activities & programmes as well as to create job opportunities for people in the State of Maharashtra. Alard Institute is located adjacent to the Hinjewadi Information Technology Park. There are over 5000 students currently enrolled in different faculties operated by Alard which operates the following faculties:

- Alard Institute of Management Sciences
- Alard College of Pharmacy
- Alard School of Business Management
- Alard College of Engineering and Management
- Alard Public School.

Alard will provide suitable infrastructure to deliver iCollege courses with the international training delivery being conducted in Australia by iCollege at its own training facilities.

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Allard recruitment and placement partners include:

Atos, Hewlett Packard, HSBC Bank, ICICI Bank, IBM, Wipro, Infosys, Accenture, Coca Cola, Tata Consultancy services. These partners attend the Allard campus annually to recruit interns and new employees. Allard's relationship with these partners provides an opportunity for placement and employment for our information technology graduates.

Located within a 5 km radius of Allard are **Radisson Blu, Hyatt Place, The Gateway, Lemon Tree Hotel, Courtyard by Marriot, Ibis Hotel, Holiday Inn.** Subject to arrangements being made with these organisations, this provides an excellent opportunity for hospitality students to obtain practical placement and ultimately full time employment following successful completion of their studies.

The addition of a vocational training partnership with iCollege Limited will greatly expand the opportunities for local and national students to participate in competency based training with practical placements to be undertaken in the local community facilities.

Ends –

For further Information:

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