

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Adelaide Brighton Ltd (ABL)</b>
<b>ABN</b>	<b>15 007 596 018</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Raymond Barro
<b>Date of last notice</b>	6 March 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest in: (a) Dogidogi Pty Ltd ("Dogidogi") <Raymond Barro Family A/C> (b) David Barro Testamentary Trust ("the Trust") (c) Barro Properties Pty Limited ("Barro Properties")
<b>Date of change</b>	15 March 2018
<b>No. of securities held prior to change</b>	Total of 222,051,055 indirectly held as follows: (a) 487,121 – Dogidogi. (b) 567,875 - the Trust, of which Raymond Barro is one of the Trustees. (c) 220,996,059 - Barro Properties, of which Raymond Barro has an interest in, both directly and indirectly in his capacity as one of the Trustees of the Trust. In addition: (d) Raymond Barro is an associate of Barro Group Pty Ltd ("Barro Group") which is the owner of 43,752,619 shares in ABL, and Christabel Investments Pty Ltd ("Christabel"), a subsidiary of Barro Group, is the owner of 163,772 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because he is an associate of Barro Group and Christabel. (e) Belinda Barro is the owner of 21,583 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because Belinda Barro is his spouse. Raymond Barro does not have a relevant interest in these shares.
<b>Class</b>	Ordinary
<b>Number acquired</b>	18,900,000 shares by Barro Group via off market transfer
<b>Number disposed</b>	18,900,000 shares by Barro Properties via off market transfer
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

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<p><b>No. of securities held after change</b></p>	<p>Total of 222,051,055 indirectly held as follows:</p> <p>(a) 487,121 – Dogidogi.</p> <p>(b) 567,875 - the Trust, of which Raymond Barro is one of the Trustees.</p> <p>(c) 202,096,059 - Barro Properties, of which Raymond Barro has an interest in, both directly and indirectly in his capacity as one of the Trustees of the Trust.</p> <p>In addition:</p> <p>(d) Raymond Barro is an associate of Barro Group which is the owner of 62,652,619 shares in ABL, and Christabel, a subsidiary of Barro Group, is the owner of 163,772 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because he is an associate of Barro Group and Christabel.</p> <p>(e) Belinda Barro is the owner of 21,583 shares in ABL. In the interests of keeping the market fully informed, Raymond Barro has elected to disclose this information because Belinda Barro is his spouse. Raymond Barro does not have a relevant interest in these shares.</p>
<p><b>Nature of change</b>  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Off market transfer. The change relates to the transfer of 18,900,000 shares in Adelaide Brighton Ltd from Barro Properties Pty Ltd to Barro Group Pty Ltd. There is no change to the total number of shares in Adelaide Brighton Ltd owned by Barro Properties Pty Ltd and its associates.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.