



Notification of dividend / distribution

Announcement Summary

Entity name

BANK OF QUEENSLAND LIMITED.

Security on which the Distribution will be paid

BOQPD - CNV PREF 6-BBSW+5.10% PERP NON-CUM RED T-04-20

Announcement Type

New announcement

Date of this announcement

Wednesday March 21, 2018

Distribution Amount

AUD 2.44330000

Ex Date

Tuesday March 27, 2018

Record Date

Wednesday March 28, 2018

Payment Date

Monday April 16, 2018

Additional Information

For more information in relation to the dividends paid on BOQ Convertible Preference Shares (CPS), please refer to the Prospectus for the issue of the CPS dated 19 November 2012.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BANK OF QUEENSLAND LIMITED.

1.2 Registered Number Type

ABN

Registration Number

32009656740

1.3 ASX issuer code

BOQ

1.4 The announcement is

New announcement



1.5 Date of this announcement

Wednesday March 21, 2018

1.6 ASX +Security Code

BOQPD

ASX +Security Description

CNV PREF 6-BBSW+5.10% PERP NON-CUM RED T-04-20

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday April 16, 2018

2A.4 +Record Date

Wednesday March 28, 2018

2A.5 Ex Date

Tuesday March 27, 2018

2A.6 Payment Date

Monday April 16, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all **Estimated or Actual?**

dividends/distributions notified in this form **Actual**

AUD 2.44330000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 2.44330000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 2.44330000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday October 16, 2017

3D.2 End date of payment period

Sunday April 15, 2018

3D.3 Date dividend/distribution rate is set (optional)

Monday October 16, 2017

3D.4 Describe how the date that dividend/distribution rate is set is determined

As per the BOQ Convertible Preference Shares (CPS) prospectus dated 19 November 2012 (CPS Prospectus) and the amended CPS Terms effective 22 November 2017 (CPS Terms)



3D.5 Number of days in the dividend/distribution period

182

3D.6 Dividend/distribution base rate (pa)

1.9000 %

3D.7 Comments on how dividend/distribution base rate is set

The Bank Bill Swap Rate (as defined in the CPS Terms) on the first Business Day of the Dividend Period (BBR)
For more information, see the CPS Prospectus and CPS Terms

3D.8 Dividend/distribution margin

5.1000 %

3D.9 Comments on how dividend/distribution margin is set

Determined by the Bookbuild in accordance with the CPS Terms

For more information, see the CPS Prospectus and CPS Terms

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-2.1000 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

For a fully franked Dividend, the Dividend Rate is 70% of BBR + Margin (Aggregate Rate)
The other rate therefore represents 30% of the Aggregate Rate (expressed as a negative percentage which is deducted from the Aggregate Rate to calculate the Dividend Rate)
For more information, see the CPS Prospectus and CPS Terms

3D.12 Total dividend/distribution rate for the period (pa)

4.9000 %

3D.13 Comment on how total distribution rate is set

The Dividend Rate = (BBR + Margin) x (1 - t) where:
BBR is the Bank Bill Swap Rate (as defined in the CPS Terms) on the first Business Day of the Dividend Period
Margin is the margin (expressed as a percentage per annum) determined under the Bookbuild
t is the Australian corporate tax rate applicable to the franking account of BOQ at the relevant Dividend Payment Date (expressed as a decimal)
For more information, see the CPS Prospectus and CPS Terms

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution



5.2 Additional information for inclusion in the Announcement Summary

For more information in relation to the dividends paid on BOQ Convertible Preference Shares (CPS), please refer to the Prospectus for the issue of the CPS dated 19 November 2012.