

**22 March 2018**

## Update on evaluation of non-core assets

Murray River Organics (ASX:MRG) (the **Company**) provides the following update on the ongoing evaluation of non-core assets.

The Company announced in the FY18 Outlook section of its results and business update on 27 February 2018 that it was undertaking an, "... evaluation of core/non-core assets expected to result in an orderly sale process:

- Two warehouses in Mildura (as previously communicated)
- Non-organic farms identified as non-core
- Review of non-core equipment and assets".

The Company confirms that a strategic review of the Fifth Street table grape property has been undertaken. The Company has engaged Colliers International to seek expressions of interest, underpinned by an external marketing campaign to maximise reach to both local and offshore interests. Depending on the level of interest shown, Murray River Organics may decide to take further steps in this sales process and management may ultimately make a recommendation to the Board to sell the property if the commercials align with expectations.

The Company's turnaround plan as recently communicated involves improved operational focus, addressing growing pains from the past, and enabling complete focus on high margin, organic farming assets. Whilst the Fifth Street vineyard is an impressive asset, on balance, its non-organic varietal mix, scale and crop timing does not align with the strategic direction that Murray River Organics seeks to advance in the future.

The Company will continue to evaluate other properties, assets and equipment as previously communicated and aim to conclude its evaluation of core/non-core assets by the end of FY18, with a full update to be provided with the full year results announcement.

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**About Murray River Organics**

Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, packer, marketer and seller of certified organic, natural and better-for-you food products. Our core product offering is dried vine fruit where we are Australia's largest vertically integrated producer of organic sultanas, raisins and currants. We also procure and manufacture many other organic and 'better for you' products in bulk and packaged formats. We service the organic, natural and healthy food and snack market globally. We operate both in the domestic and international markets, with customers in 18 countries.

The global organics landscape and the health food sector generally continues to grow at a rapid rate as consumers demand environmentally sustainable and healthy food.

For further information please visit [www.murrayriverorganics.com.au](http://www.murrayriverorganics.com.au)

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