



MARKET RELEASE

22 March 2018

Poseidon Nickel Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Poseidon Nickel Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement in relation to a cleansing prospectus and an application to the Federal Court of Australia seeking declaratory relief and ancillary orders relating to prior trading in shares.

Security Code: POS

Anjuli Sinniah
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

22 March 2018
POSECOR\ASXA196

ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Request for Voluntary Suspension

Poseidon Nickel Limited (the **Company**) requests immediate voluntary suspension of trading in its securities.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the voluntary suspension request:

- (a) The voluntary suspension is sought to allow the Company to lodge a cleansing prospectus and make an application to the Federal Court of Australia seeking declaratory relief and ancillary orders relating to prior trading in its shares;
- (b) The Company requests an immediate voluntary suspension of trading in its securities and anticipates that the suspension should remain in place until the Federal Court Orders are made. Directors hope to be in a position to request the lifting of the suspension for the commencement of trading on Friday, 13th April 2018; and
- (c) The Company is not aware of any reason why the voluntary suspension should not be granted.

For and on behalf of the Board of Poseidon Nickel Limited

Eryn Kestel
Company Secretary