

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APA Group (consisting of Australian Pipeline Trust (ARSN 091 678 778) and APT Investment Trust (ARSN 115 585 441))
ABN	See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Anthony Fraser
Date of last notice	7 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Floxim Pty Ltd as Trustee for the Fraser Family Trust; and FFF Number 2 Pty Ltd as Trustee for FFF Number 2 Fund
Date of change	23 March 2018
No. of securities held prior to change	25,000 – Indirect through Floxim Pty Ltd as Trustee for the Fraser Family Trust 75,000 – Indirect through FFF Number 2 Pty Ltd as Trustee for FFF Number 2 Fund
Class	Ordinary Stapled Securities
Number acquired	1,471 – Indirect through Floxim Pty Ltd as Trustee for the Fraser Family Trust. 1,471 – Indirect through FFF Number 2 Pty Ltd as Trustee for FFF Number 2 Fund
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$ 11,326.70 – Indirect through Floxim Pty Ltd \$ 11,326.70 - Indirect through FFF Number 2 Pty Ltd

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No. of securities held after change	26,471 – Indirect through Floxim Pty Ltd as Trustee for the Fraser Family Trust 76,471– Indirect through FFF Number 2 Pty Ltd as Trustee for FFF Number 2 Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptance of entitlements under the Retail entitlement offer announced on 21 February 2018

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.