

23 March 2018

FOR IMMEDIATE RELEASE

General Manager ASX Market Announcements Australian Securities Exchange PO Box H224 Australia Square Sydney NSW 1215

BSA's Fire Division is Awarded NorthConnex Construction Works

Sydney, 23rd March 2018: BSA Limited (ASX: BSA) has secured the largest Fire Protection contract in its history, having recently executed a major infrastructure contract for the Project Management, Procurement, Installation and commissioning of the sprinkler deluge system for over 18km of main line road tunnel for the NorthConnex Project.

BSA's Fire business has applied their innovative design and market leading prefabrication principles in securing the prestigious contract with Head Contractor, Lendlease Bouygues Joint Venture (LLBJV).

This contract win is significant because it represents a new and unique construction methodology developed by BSA and risk allocation commercial methodology which can now be applied across a range of infrastructure projects.

The NorthConnex project is currently the longest road tunnel project in Australia and will link the M1 Pacific Motorway at Wahroonga to the Hills M2 Motorway at West Pennant Hills, removing around 5,000 trucks off Pennant Hills Road each day.

The award of NorthConnex is a significant milestone in the history of the BSA Fire Business and underpins a strategic objective to be the market leader in Fire protection services nationally.

Of the recent win, BSA Limited Managing Director & CEO, Nicholas Yates commented:

"The negotiation of this contract was possible due to the unique delivery methodology devised by BSA and also the innovative contractual arrangements which have provided significant value to the project. This outcome is a validation of BSA's focus on using our problem solving skills to set a new benchmark in the industry."

"We look forward to working closely with LLBJV toward the successful completion of a significant infrastructure project that will benefit the city of Sydney and NSW for generations to come."

BSA's Fire business is fast becoming the market leader in both its Building and Maintenance divisions and is drawing on innovation, prefabrication and engineering to add value to its impressive client list. Having recently been awarded construction project works for Crown Casino, Grafton Prison and NorthConnex, BSA is well positioned and is continuously fine tuning its delivery capabilities to ensure the successful completion of these landmark projects.

-Ends-

For and on behalf of the BSA Limited Board of Directors

Further Information:

Nicholas Yates Managing Director and Chief Executive Officer BSA Limited

T: +61 2 8748 2464 E: corporate@bsa.com.au

Registered Office: Level 7, 3 Thomas Holt Drive, Macquarie Park NSW 2113

P: 02 8748 2400 F: 02 8748 2577 ABN: 50 088 412 748

www.bsa.com.au